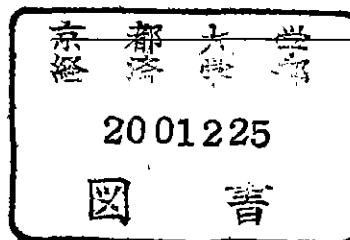


# Kyoto University Economic Review

MEMOIRS OF  
THE DEPARTMENT OF ECONOMICS  
IN  
THE IMPERIAL UNIVERSITY OF KYOTO

VOLUME I 1926



PUBLISHED BY THE DEPARTMENT  
OF ECONOMICS IN  
THE IMPERIAL UNIVERSITY OF KYOTO

## NOTES.

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In publishing the present number of the KYOTO UNIVERSITY ECONOMIC REVIEW (Volume 1 Number 2), we are very glad to be able to note that the initial number of the Review has been of at least much service to the economic science of the world, in that it has enabled the economists of the world to form an idea of our economical thought and points of view. It is our sincere desire that the present number may prove to be of no less, if indeed of no greater, service than the previous one and that the Review will gain in quality, issue after issue.

Of the total of 1,000 copies printed of Vol. I. No. 1. 800 copies were presented to universities, libraries, institutions and professors of various nations, while the remaining 200 copies were put on sale at the Maruzen Book Store, and by now the edition may be said to be exhausted. To be more exact, the copies thus distributed were 200 for England, 200 for America, 100 for Germany, 100 for France, 100 for Japan and 100 for other countries. From most of the institutions and economists to whom copies were sent we have received kindly comments and criticisms as well as letters of thanks, and we only regret that space does not allow of the publication of all of these in the present number. We have received from many quarters applications for copies, but the copies printed of our first issue were limited in number, and since the edition is exhausted we intend to send copies of the present and succeeding numbers to these applicants with our compliments and this explanation.

Inasmuch as the object of publishing the Review is to make known to the world the results of the scientific researches undertaken by the professors and the gentlemen belonging to the Economics Department of Kyoto Imperial University with a view to making contributions toward the

progress of economics, we have taken various steps to attain the object in view. In the first place, we sent the following letter to those to whom the initial number was presented, simultaneously, though under different cover, with the magazines.

July 20th, 1926.

Dear Sir,

In presenting you with the first issue of the KYOTO UNIVERSITY ECONOMIC REVIEW we shall be much honoured and delighted if it please you and so merit a favourable notice at your hands.

We, the professors, assistant professors, and lecturers of the Department of Economics in the Kyoto Imperial University, have a monthly periodical 經濟論叢 (*Keizai-Ronso*, i. e. The Economic Review) as the organ to express the results of our studies and researches in Economics, Public Finance, Statistics and other Social Sciences. But, as that periodical is naturally written in our own language, it will be unreadable for foreign scholars.

The object of publishing the present Review is nothing but to avoid this inconvenience by issuing the journal twice or thrice a year in English, with a selection of the latest essays, theses, and theories worked out as a rule by the instructors of our Department.

It is to attempt impossibilities to give in the limited pages of a journal the whole body of work accomplished. But we believe that readers will be able to get a good and general perspective of the nature and inclination of our creative works, through the variety of the essays and articles as they appear in this present Review, and in those to follow.

With profound respect,

We are,

Yours faithfully,

The Professors and other Instructors  
of the Department of Economics.

per MASAO KAMBE.

As we desire to compile an accurate address book of our readers, we sent out the following letter, together with the following card, under date of October 1st, 1926, to all those to whom copies of the Review had already been sent :—

Dear Sir(s),

We think you have already received the initial number of the Kyoto University Economic Review and our letter dated July 20, announcing the object of publishing the Review and of presenting it to the intellectual circles of the world interested in Economics.

As we stated in the former letter, we intend to translate into English in the said Review some of the latest essays, theses, and theories in Economics, Public Finance, Statistics, and other fields of Social Science, which are the results of the earnest lucubrations of the professors, assistant professors, and lecturers of our Department.

By the initial number you will have gathered, we hope, somewhat of a general perspective of the nature and inclination of our creative work, and we beg that you will be so good as to have the enclosed card sent back to us after the various items have been properly filled in, if you desire to have the succeeding numbers of our Review.

Our intention in publishing the Review is nothing but to promote the interchange of ideas and mutual understanding among scholars of various nations, and thus to contribute to the peace of the world. The copies to be sent to you, if you wish for them, are sent gratis.

If you know of any persons or institutes who, you consider, would like to read our Review, please let us have their names, addresses and professions, for we are ever ready to present copies of our magazine to the limit of the edition to all scholars and institutions in-

terested in studying our nation and our progress.

All communications regarding this matter kindly address to the Editorial Committee of the Review.

With kind regards,

We are,

Yours faithfully,

The Department of Economics

Kyoto Imperial University.

Dear Sir(s),

*The Editorial Committee sincerely request those who wish to have sent to them every number of the Kyoto University Economic Review, that they would be so kind as to assist us in the compilation of an accurate address book of our readers, by sending back this card after filling up in block letter or in type all the items in the form. Our Review is to be sent to our clientage gratis.*

*The Editorial Committee of the  
Kyoto University Economic Review.*

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Full Name

Address

Profession

Special Study in Economics

(Signature)

Date

We fervently hope that the circles of the economic scholars of the world will appreciate our purpose, which is solely aimed at the furthering of economic science in all its branches and we should be much obliged and encouraged if they would favour us with their sympathetic support.

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As we mentioned at the end of the previous number, we publish a monthly organ in Japanese entitled the *Keizai Ronso* (The Economic Review) as a sister magazine to the present publication. We give below the titles of the articles (written in the vernacular) already published in the said magazines, together with the names of their writers:—

### THE MAY NUMBER

#### ARTICLES

- Double taxation in the transit and consumption taxes ..... Professor M. Kambe  
 Origin of the opium question in China ... Professor J. Yano (Department of Literature)  
 Ideas of Charles Hall (1)..... Professor T. Hori (*Tohoku Imperial University*)  
 Seasonal fluctuations in tax revenue..... Assistant Professor S. Shiomi

#### ESSAYS

- Revival of the monetary system in Soviet Russia ..... Assistant Professor Y. Taniguchi  
 The mutual aid system of the *Myoshinji* sect ..... Mr. Y. Nakagawa

#### MISCELLANEOUS TOPICS

- Excessive issue of clan notes and the impoverishment of farmers ..... Professor I. Kokusho (Department of Agriculture)  
 Criminal statistics in Germany ..... Professor A. Okazaki (*Hikone Higher Commercial School*)  
 Death of Prof. Edgeworth ..... Lecturer T. Ninagawa

### THE JUNE NUMBER

#### ARTICLES

- Defects of the capital interest tax..... Professor M. Kambe  
 America's policy towards the exclusionist measures of the Shipping Conferences... Professor S. Kojima  
 Taxation system of the Okayama clan..... Professor I. Kokusho (Department of Agriculture)  
 New economic policy and Russian labour legislation ..... Professor H. Suekawa (Department of Law)

- Ideas of Charles Hall (2)..... Professor T. Hori (*Tohoku*  
Imperial University)

## CURRENT TOPICS

- The general strike in England ..... Professor S. Kawada

## ESSAYS

- The custom of the allotment of land in  
*Nagano* prefecture..... Professor E. Honjo

## MISCELLANEOUS TOPICS

- My view of worldly affairs..... Professor S. Takarabe  
Religious statistics in Germany ..... Mr. Y. Nakagawa

## THE JULY NUMBER

## ARTICLES

- Utility, value and price ..... Professor Y. Takata (*Kiushu*  
Imperial University)  
Capital interest tax and local surtaxes ... Professor M. Kambe  
Reform of the land system in the Republic  
of Czecho-Slovakia..... Professor S. Kawada  
Russian labour legislation in 1922 ..... Professor H. Suekawa (Depart-  
ment of Law)  
Seasonal fluctuations in Japanese finance... Assistant Professor S. Shiomi

## LECTURES

- Japan's international accounts and the gold  
embargo problem..... Mr. J. Inoue

## ESSAYS

- The Luchus, the freak of a mistaken colonial  
policy ..... Professor M. Yamamoto  
Manufacture of Japanese socks (1)..... Mr. Y. Honda

## MISCELLANEOUS TOPICS

- On the fair distribution of wealth..... Professor E. Honjo  
Finance of the *Tendai* sect ..... Mr. Y. Nakagawa  
An account of the general meeting of the  
Economics Society ..... The Committee

## THE AUGUST NUMBER

## ARTICLES

- Movement for the socialisation of farming  
in Italy ..... Professor S. Kawada  
Merits or demerits of the local house tax... Professor M. Kambe

General idea of production.....	Professor Y. Takata ( <i>Kiushu</i> Imperial University)
Struggles among animals .....	Professor T. Kawamura (De- partment of Science)

## CURRENT TOPICS

On the Disarmament Conference.....	Professor S. Suehiro (Depart- ment of Law)
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## ESSAYS

Peasants' agitations in the <i>Shonai</i> clan of O-U province .....	Professor I. Kokusho (Depart- ment of Agriculture)
Historical review of the Luchus .....	Professor M. Yamamoto
Manufacture of Japanese socks (2).....	Mr. Y. Honda

## MISCELLANEOUS TOPICS

Ancient finance of Japan and Buddhism...	Professor E. Honjo
Progressional tariff of the indirect con- sumption taxes .....	Assistant Professor S. Shiomi
Death of Professor Knapp.....	Mr. T. Kikuta

## THE SEPTEMBER NUMBER

## ARTICLES

The position of the sugar tax in con- sumption taxation .....	Professor M. Kambe
On the financial administration of the <i>To- kugawa</i> Shogunate.....	Professor E. Honjo
On the shifting of the <i>saké</i> tax .....	Assistant Professor S. Shiomi

## CURRENT TOPICS

The nationalisation of coal mines problem in England.....	Professor S. Kawada
Suggestions as to the inauguration of the export credit insurance system.....	Professor S. Kojima

## ESSAYS

Russia's land problem after the emancipa- tion of the serfs .....	Mr. H. Kikkawa
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## MISCELLANEOUS TOPICS

Commercial and Industrial policy of Eng- land .....	Assistant Professor Y. Yagi
Casualty rates in shipbuilding yards.....	Professor A. Okazaki ( <i>Hikone</i> Higher Commercial School)
Labourers' banks in Germany .....	Mr. K. Kusumi
Unemployment and fluctuations of prices...	Mr. T. Kikuta



## THE OCTOBER NUMBER

## ARTICLES

- Economic ideas contained in "Chuyo" ... Professor K. Tajima  
 The Economic Committee of Germany as a  
 sort of Economic National Assembly..... Professor S. Moriguchi (De-  
 partment of Law)  
 On an absentee tax ..... Professor M. Kambe  
 Shifting of the *Saké* tax in the process of  
 circulation ..... Assistant Professor S. Shiomi

## CURRENT TOPICS

- On export credit insurance..... Professor S. Kojima

## LECTURES

- Present fluctuations of the exchange rate ... Mr. Y. Suidzu

## ESSAYS

- Changes in Japanese finance ..... Professor E. Honjo  
 The Luchus before the Keicho war ..... Professor M. Yamamoto

## MISCELLANEOUS TOPICS

- On the aims of the capital interest tax ... Professor K. Oyamada (*Wakayama* Higher Commercial  
 School)  
 On the manifesto against the conscription  
 system ..... Assistant Professor S. Sakuda  
 Actual wages and their calculation ..... Lecturer T. Ninagawa

## THE NOVEMBER NUMBER

## ARTICLES

- State monopoly as an ideal of consumption  
 taxation ..... Professor M. Kambe  
 One view of price ..... Professor Y. Takata (*Kiushu*  
 Imperial University)  
 A farmers' riot in *Iyo* province ..... Professor I. Kokusho (Depart-  
 ment of Agriculture)

## CURRENT TOPICS

- On Japan's population problem ..... Professor M. Yamamoto

## ESSAYS

- On Adam Smith's views of wages ..... Lecturer K. Mori  
 The Estate of the *Myoshin* Temple and the  
 burdens of the people living thereon..... Mr. Y. Nakagawa

## MISCELLANEOUS TOPICS

- Modern panics and their widespread effects ..... Professor F. Ogawa (*Takamatsu* Higher Commercial School)
- System of land allotment in *Obuse, Shinano* province ..... Professor E. Honjo
- On vital statistics ..... Professor S. Takarabe
- Statistical study of British shipping ..... Professor S. Kojima
- Budget of Soviet Russia ..... Mr. H. Kikkawa
- Schumpeter's view of Schmoller ..... Mr. T. Kikuta

## THE DECEMBER NUMBER

## ARTICLES

- Trade and commerce in the *Ashikaga* period ..... Professor S. Miura (Department of Literature)
- On the characteristics of the house tax ..... Professor M. Kambe
- On the tariff rate system in transportation ..... Professor S. Kojima

## CURRENT TOPICS

- The Agrarian policy of the Labour Party in England ..... Professor S. Kawada

## ESSAYS

- On the fundamental idea underlying Max Weber's view of policy ..... Lecturer K. Fujita (Department of Agriculture)
- Agricultural reform in Russia and its effects ..... Mr. H. Kikkawa

## MISCELLANEOUS TOPICS

- Peasants' riots in support of feudal lords... Professor I. Kokusho (Department of Agriculture)
- Demography ..... Professor S. Takarabe
- The system for the allotment of land at *Namori-mura, Mino* province ..... Professor E. Honjo
- Samuel Bailey ..... Lecturer K. Mori
- The recent unionist movement in Russia... Professor C. Iwaki (*Wakayama* Higher Commercial School)