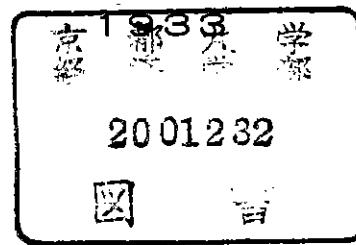


# Kyoto University Economic Review

MEMOIRS OF  
THE DEPARTMENT OF ECONOMICS  
IN  
THE IMPERIAL UNIVERSITY OF KYOTO

VOLUME VIII



PUBLISHED BY THE DEPARTMENT  
OF ECONOMICS IN  
THE IMPERIAL UNIVERSITY OF KYOTO

## NOTES

The Department of Economics of Kyoto Imperial University has at present (July, 1933) ten professors, five assistant professors, and six lecturers, while the total number of students is 873.

The following is the curriculum for 1933:—

SUBJECTS	INSTRUCTORS
Public Finance, Seminar of Public Finance ...	Professor Masao Kambe (Hogakushi, Hogakuhanhakushi)
Statistics, Fishery Economics (Special Lecture), Seminar of Statistics .....	Professor Seiji Takarabe (Hogakushi, Hogakuhanhakushi)
Colonial Policy (Special Lecture), Seminar of Colonial Policy .....	Professor Miono Yamamoto (M.A. Wisconsin University, Hogakushi)
Economic History, Economic History of Japan (Special Lecture), Seminar of Economic History of Japan .....	Professor Eijirō Honjō (Hogakushi, Keizaigakuhakushi)
Assurance, Business Management (Special Lecture), Seminar of Business Management	Professor Shōtarō Kojima (Hogakushi, Keizaigakuhakushi)
Local Public Finance (Special Lecture), Special Theory of Currency and Finance (Special Lecture), Seminar of Currency and Finance	Professor Saburō Shiomi (Hogakushi, Keizaigakuhakushi)
Principles of Economics, Seminar of Principles of Economics.....	Professor Yasuma Takata (Bungakushi, Bungakuhanhakushi)
Social Policy, International Economics, Seminar of Economic Policy .....	Professor Shōichi Sakuda (Hogakushi, Keizaigakuhakushi)
History of Economics, The Philosophical Observation of the Present Social Problems (Special Lecture), Seminar of Economic Philosophy .....	Professor Kōji Ishikawa (Hogakushi, Keizaigakuhakushi)

- Commercial Economics, Foreign Exchange  
and Foreign Trade (Special Lecture), Seminar  
of Commercial Economics ..... Professor Kichihiko Taniguchi  
(Keizaigakushi, Keizaihakushi)
- The Problem of Agricultural Corporation  
(Special lecture), Seminar of Agricultural  
Economics, Readings in German Books on  
Economics ..... Assistant Professor Yoshinosuke  
Yagi (Keizaigakushi)
- Statistics, Science of Accountancy (Special  
Lecture), Readings in English Books on  
Economics ..... Assistant Professor Torazô  
Ninagawa (Keizaigakushi)
- (Studying abroad) ..... Assistant Professor Yonosuke  
Nakagawa (Keizaigakushi)
- Industrial Economics (Special Lecture), Read-  
ings in German and English Books on  
Economics ..... Assistant Professor Ichirô  
Ôtsuka (Keizaigakushi)
- A Theoretical Analysis of Capitalism (Special  
Lecture), Readings in German and English  
Books on Economics ..... Assistant Professor Kei Shibata  
(Keizaigakushi)
- History of Economic Thoughts of Old China Lecturer Kinji Tajima  
(Hogakushi, Hogakuhakushi)
- Ethics, Readings in French Books on Eco-  
nomics ..... Lecturer Shôtarô Yoneda  
(Bungakuhakushi)
- Readings in French and English Books on  
Economics ..... Lecturer Kôji Matsuoka  
(Keizaigakushi)
- Readings in German and English Books on  
Economics ..... Lecturer Minoru Nakatani  
(Keizaigakushi)
- Readings in German and English Books on  
Economics ..... Lecturer Yasuzô Horie  
(Keizaigakushi)
- Civil Law ..... Professor (Department of Law)  
Tamakichi Nakajima  
(Hogakushi, Hogakuhakushi)
- Commercial Law ..... Professor (Department of Law)  
Shikayoshi Ugaya  
(Hogakushi, Hogakuhakushi)
- Assistant Professor (Department  
of Law) Kenichirô Ôsumi  
(Hogakushi)

Lecturer Sei Takeda  
(Hogakushi, Hogakuhakushi)

Assistant-Professor Taniguchi took the degree of *Keizaiigakuhakushi* (Doctor of Economics) and was promoted to full professorship. Owing to the resignation of Professors Hideo Miyamoto (Civil Law), Hiroshi Suekawa (Civil Law), Shigeji Moriguchi (Constitutional Law) and Sôichi Sasaki (Administrative Law) of the Department of Law, the instructorships of the above-mentioned subjects are at present vacant although the successors shall be soon appointed.

The Kyoto Imperial University Economic Society publishes a monthly magazine called the *Keizai-Ronso* (經濟論叢 "The Economic Review"). The following are the various articles with the names of their writers, which have been published in the half-a-dozen numbers of the review during the first half of the year 1933.

#### JANUARY NUMBER

##### ARTICLES

- The financial policy of inflation..... Prof. M. Kambe  
A note on the theory of population ..... Prof. Y. Takata  
On Bernhardi's view of the socially adapted scale  
of farm management..... Asst.-Prof. Y. Yagi  
Influence of output-curtailing method on the costs  
of production in modern industrial enterprises... Asst.-Prof. I. Ôtsuka  
Marx's analyses of the capitalism and the general  
equilibrium theory of the Lausanne school ..... Asst.-Prof. K. Shibata  
Development of the rôle of the central banks..... Lect. K. Matsuoka  
The monetary character of deposit currency ..... Lect. M. Nakatani  
English and French statistics in the early half of  
the Nineteenth Century—I ..... Prof. S. Takarabe  
Birth encouragement policy in the *Tosa* district ... Prof. E. Honjô  
A critique on the psychological theory of foreign  
exchange ..... Asst.-Prof. K. Taniguchi  
The wax monopoly of the *Uwajima* clan ..... Lect. Y. Horie  
A study of the agrarian communities of *Loochoo*  
in relation to "the national community" as our  
national idea..... Prof. K. Ishikawa  
The adjustment grant in local finances ..... Prof. S. Shiomi

- On the intercoöperation of fishermen ..... Asst.-Prof. T. Ninagawa  
 Two cases of inflation so-called ..... Prof. S. Kojima

## FEBRUARY NUMBER

## ARTICLES

- Tax balance between farmers and business men... Prof. M. Kambe  
 An amendment of the theory of accumulation..... Prof. Y. Takata  
 Sociological criticism of Aftalion's psychological  
 theory of exchange ..... Lect. S. Yoneda

## CURRENT TOPICS

- On the relations between foreign exchange rates  
 and commodity prices ..... Asst.-Prof. K. Taniguchi

## STUDIES

- On the average profit-rate ..... Asst.-Prof. K. Shibata  
 On the professional situations ..... Mr. A. Okazaki  
 On some grounds raising a hull over insurance ... Mr. S. Sawa

## ESSAYS

- The share-system in the deep-sea fisheries of  
 Germany ..... Mr. S. Okamoto  
 Significance of the department store in the national  
 economy ..... Mr. S. Hori

## MARCH NUMBER

## ARTICLES

- Progressive taxation on the incomes of corpora-  
 tions ..... Prof. M. Kambe  
 A note on net productivity..... Prof. Y. Takata  
 English and French statistics in the early half of  
 the Nineteenth Century—II ..... Prof. S. Takarabe

## CURRENT TOPICS

- A criticism of the adjustment grant in local finan-  
 ces ..... Prof. S. Shiomi

## STUDIES

- On the rural exodus and Goltz's law ..... Asst.-Prof. Y. Yagi  
 On the five and ten cents store ..... Asst.-Prof. I. Ōtsuka  
 Development of the coöperation of the central  
 bank ..... Lect. K. Matsuoka

## ESSAYS

- The birth encouragement policy of the *Fukuoka*  
clan reconsidered ..... Prof. E. Honjō  
Management of the fishermen's coöperation ..... Asst.-Prof. T. Ninagawa  
Income tax in Germany and France ..... Mr. K. Kashiwai

## APRIL NUMBER

## ARTICLES

- Appreciation of the psychological theory of ex-  
change—I ..... Lect. S. Yoneda  
Marx's theory of the average profit-rate ..... Prof. Y. Takata  
The structure of Hegel's philosophy of history from  
the standpoint of social practice—I ..... Prof. K. Ishikawa

## CURRENT TOPICS

- Raising of the post rate ..... Prof. M. Kambe

## STUDIES

- On the circulation of money ..... Asst.-Prof. K. Shibata  
On the correlation between money and prices ... Lect. M. Nakatani  
The essential function of the stock exchange ..... Mr. S. Imanishi

## ESSAYS

- The appreciation of family labour in the cost of  
agricultural products ..... Asst.-Prof. Y. Yagi  
The introduction of the financial system into  
fishermen's coöperations ..... Asst.-Prof. T. Ninagawa

## MAY NUMBER

## ARTICLES

- Transfer of the state railway to private enterprise. Prof. M. Kambe  
Self-movement of productive forces ..... Prof. Y. Takata  
The structure of Hegel's philosophy of history  
from the standpoint of social practice—II ..... Prof. K. Ishikawa

## CURRENT TOPICS

- The Budget for the 8th year of Showa and the  
Financial Program ..... Dr. G. Ogawa

## STUDIES

- Social influences of the industrial monopoly ..... Asst.-Prof. I. Ōtsuka  
On the average profit-rate once more ..... Asst.-Prof. K. Shibata

## ESSAYS

- Aggregation of industries in the central city..... Mr. T. Kikuta  
 Characteristics of the British and the American  
 income tax ..... Mr. G. Saeki

## JUNE NUMBER

## ARTICLES

- Historical materialism and the socio-centric con-  
 ception of history ..... Prof. Y. Takata  
 The national income of Japan ..... Prof. S. Shiomi  
 Appreciation of psychological theory of exchange  
 —II ..... Lect. S. Yoneda

## CURRENT TOPICS

- Taxation of excess income ..... Prof. M. Kambe

## STUDIES

- Exchange fluctuation and its stabilization policy  
 of France ..... Asst.-Prof. K. Taniguchi  
 Development of the provincial despatch sales of  
 the department store ..... Mr. S. Hori

## ESSAYS

- Economic interpretation of history in the "Wealth  
 of Nations" ..... Mr. S. Shirasugi  
 Velocity of deposit currency in England ..... Mr. E. Ôno

LIST OF BOOKS RECEIVED AND EXCHANGED BY  
 "KYOTO UNIVERSITY ECONOMIC REVIEW"

We have the honour to acknowledge the receipt of the undermentioned works, which you have been good enough to send as donations or exchanges to the Department, and to convey to you the thanks of the Department for these welcome additions to our Collection.

## I. BOOKS AND PAMPHLETS

- 90) Adinsell, Harry M.: The present and future development of public utility finance. N. Y., 1932. (Mr. Harry M. Adinsell)  
 91) Annuario, I° Decennio. Napoli, 1932. (R. Istituto superiore di scienze economiche e commerciali di Napoli)

- 92) Bengal national chamber of commerce, report of the committee for the year 1931. Calcutta, 1932. (Bengal national chamber of commerce)
- 93) Die Bevölkerung des Kantons Basel-Stadt am 1. Dezember 1930. No. 52. Basel, 1932. (Das Statistischen Amt des Kanton Basel-Stadt)
- 94) Catalogue of the publications of the University of California Press, October, 1932. Berkeley, 1932. (University of California Library, Berkeley, California)
- 95) Cattaneo, Paolo: La distribuzione della ricchezza. Torino, 1933. (Fratelli Bocca Librai editori, Torino)
- 96) Coordination des bibliothèques, Guide des services nationaux de renseignements du prêt et des échanges internationaux. 2 ed. Par., 1933. (Société des nations institut international de coopération intellectuelle)
- 97) Correspondance économique roumaine. Bucarest, 1933. (Royaume de roumanie, ministère de l'industrie et du commerce)
- 98) Craig, J. I.: A general method in the theory of compound interest introducing difference equations. Camb., 1932. (J. I. Craig, M. A. F. R. S. E.)
- 99) Economic problems of Bengal. Bengal, 1933. (Bengal national chamber of commerce)
- 100) Fellner, Frédéric de: L'or et la crise économique mondiale. Bruxelles, 1932. (Dr. Frédéric de Fellner)
- 101) Helander, Sven: Rationale Grundlagen der Wirtschaftspolitik. Nürnberg, 1933. (Hochschulbuchhandlung Krische & Co.)
- 102) Hundert Jahre Bayerisches Statistisches Landesamt. Münch., 1933. (Bayerischen Statistischen Landesamt)
- 103) Hundertjahrfeier des Bayerischen Statistischen Landesamts. Münch., 1933. (Bayerischen Statistischen Landesamt)
- 104) Ishigame Toshizo: Size of farm observed through the law of decreasing returns. Fukuoka, 1933. (Department of Agriculture, Kyushu Imperial University)
- 105) Keynes, John Maynard: Essays in biography. Lond., 1933. (Macmillan & Co. Ltd.)
- 106) Keynes, John Maynard: The means to prosperity. Lond., 1933. (Macmillan & Co. Ltd.)
- 107) Mortara, Giorgio: Problemi economici dell'ora presente. Milano, 1933. (Prof. Giorgio Mortara)
- 108) Revue de l'institut international de statistique, I anne, livraison I. La Haye, 1933. (Institut international de statistique)
- 109) Sachse, Oscar: The socialisation of banking. Lond., 1933. (Macmillan & Co. Ltd.)
- 110) Taussig, F. W. & Joslyn, C. S.: American Business Leaders. N.Y., 1932. (The Macmillan Co., N.Y.)
- 111) War-debts and taxes. Par., 1933. (Vendome press)
- 112) Warren, G. F. & Pearson, F. A.: The physical volume of production in the United States. Ithaca, N. Y., 1932. (Cornell University Agricul-

- tural Experiment Station)
- 113) Wholesale prices for 213 years, 1720 to 1932. Ithaca, N. Y., 1932.  
(Cornell University Agricultural Experiment Station)
- 114) Wiedenfeld, Kurt: Kapitalismus und Beamtentum. Berl. u. Leipz., 1932. (Prof. Dr. Kurt Wiedenfeld)
- 115) Wiedenfeld, Kurt: Lenin und sein Werk. Leipz., 1923. (Prof. Dr. Kurt Wiedenfeld)

## II. PERIODICALS

- 11) American Federationist: Vol. 39, No. 12, December 1932 —
- 12) Contabilidad y Finanzas: Vol. VIII, Núm. 7, Septiembre-octubre, 1932.
- 13) Economic Conditions Governmental Finance United States Securities: January, 1933 —
- 14) Eesti Statistika Kunkiri: Nr. 133 (12), Detsember, 1932 —
- 15) Journal of the Royal Statistical Society, New Series: Vol. XCVI, Part I, 1933 —
- 16) Journal of the Statistical & Social Inquiry, Society of Ireland: Session 85, 1932.
- 17) Memoirs of the College of Agriculture, Kyoto Imperial University: No. 24, December 1932 —
- 18) Pacific Affairs: Vol. VI, No. I, January 1933 —
- 19) Philippine Law Journal: Vol. XII, No. 7, January 1933 —
- 20) The Quarterly Journal of Economics: Vol. XLVII, No. 2, February, 1933.
- 21) The Review of Economic Statistics: Vol. XV, No. I, February, 1933 —
- 22) Revista de la Facultad de Derecho y Ciencias sociales: Tomo X, Nos. 40, 41, 1932.
- 23) La Sapienza: Anno. I, Fascicolo I, January, 1933 —
- 24) Situacion de las Empresas Bancarias del Peru: No. 6, Setiembre, 1932 —
- 25) The Swedish Economic Review: December, 1932 —
- 26) Weltwirtschaftliches Archiv: Band 37, Heft I, Januar, 1933 —