

# Kyoto University

# Economic Review

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## NOTES

Professor Miono Yamamoto, *HH.*, *M. A.* (*Wisconsin*), retired from the professorship of Kyoto Imperial University on attaining the age of sixty on January 22nd, and the title of Professor Emeritus of Kyoto Imperial University was conferred upon him by Imperial order. The Kyoto Imperial University Economic Society issued a Special Number of the *Keizai-Ronsô* in commemoration of his attaining his sixtieth year.

Assistant-Professor Yoshinosuke Yagi took the degree of *Keizai-gakuhakushi* (Doctor of Economics) on March 10th.

The Kyoto Imperial University Economic Society held a lecture-meeting and an exhibition in commemoration of the Fifteenth Anniversary of the Foundation of the Department. The Lecture-meeting took place on May 29th, the five professors undermentioned delivering lectures as follows:—

Prof. Kambe: Opening address.

Prof. Honjo: The last fifteen years of the Tokugawa Shogunate.

Prof. Shiomi: National income of Japan.

Prof. Sakuda: The power of thought and the thought of power.

Prof. Takata: On poverty.

The Exhibition, which took place on May 29th and 30th, contained oriental and occidental original works on economics amounting to 600 items, including handwritings and portraits of prominent economists, and several tables showing the development of the Department for the past fifteen years. The catalogue of the Exhibition is printed in Vol. XXXIX, No. 1 of the *Keizai-Ronsô*.

Professor Emeritus Kinji Tajima, *Hg.*, *HH.*, a former Professor of the Department passed away on June 28th. The Japanese world of economic science owed much to him

for his pioneerwork in the field of economic theory and social problems formerly, and history of oriental economics of late, as well as the Department for his distinguished guidance as one of its Founders. We express here our respectful condolences in the name of the Department and the Economic Society.

The Department of Economics of Kyoto Imperial University has at present (July, 1934) nine professors, seven assistant professors, and five lecturers, while the total number of student is 838.

The following is the curriculum for 1934:—

SUBJECTS	INSTRUCTORS
Public Finance, Seminar of Public Finance ...	Prof. Masao Kambe, <i>Hg., HH.</i>
Statistics, Seminar of Statistics .....	Prof. Seiji Takarabe, <i>Hg., HH.</i>
Economic History, Economic History of Japan, Seminar of Economic History of Japan .....	Prof. Eijiro Honjo, <i>Hg., KzH.</i>
Communication and Transportation, Economic Administration (Special Lecture), Seminar of Business Financing.....	Prof. Shotaro Kojima, <i>Hg., KzH.</i>
Currency and Finance, Monopoly and Public Enterprises, Seminar of Currency and Finance .....	Prof. Saburo Shiomi, <i>Hg., KzH.</i>
Principles of Economics, Seminar of Principles of Economics .....	Prof. Yasuma Takata, <i>Bg., BH.</i>
Social Policy, International Economy, Seminar of Economic Policy .....	Prof. Shoichi Sakuda, <i>Hg., KzH.</i>
Economic Philosophy, Seminar of History of Economics, Seminar of Economic Philosophy	Prof. Koji Ishikawa, <i>Hg., KzH.</i>
Commercial Policy (Special Lecture), Special Problems of Commerce (Special Lecture), Seminar of Commercial Economics .....	Prof. Kichihiko Taniguchi, <i>Kzg., KzH.</i>
Agricultural Economics, Seminar of Agricultural Economics, Readings in German Books on Economics .....	Asst.-Prof. Yoshinosuke Yagi, <i>Kzg., KzH.</i>
Accountancy, Seminar of Economic Statistics, Readings in English Books on Economics ...	Asst.-Prof. Torazo Ninagawa, <i>Kzg.</i>

(No Lecture for this Academic Year).....	Asst.-Prof. Yonosuke Nakagawa, <i>Kzg.</i>
Industrial Economics, Commercial and Industrial Management, Readings in German Books on Economics.....	Asst.-Prof. Ichiro Otsuka, <i>Kzg.</i>
Study of Capitalism (Special Lecture), Readings in German Books on Economics, Readings in English Books on Economics.....	Asst.-Prof. Kei Shibata, <i>Kzg.</i>
Readings in French Books on Economics, Readings in German Books on Economics...	Asst.-Prof. Koji Matsuoka, <i>Kzg.</i>
Readings in German Books on Economics, Readings in English Books on Economics ...	Asst.-Prof. Yasuzo Horie, <i>Kzg.</i>
Outline of Philosophy .....	Lecturer Shotaro Yoneda, <i>BH.</i>
Readings in German Books on Economics, Readings in English Books on Economics ...	Lecturer Minoru Nakatani, <i>Kzg.</i>
Readings in English Books on Economics .....	Lecturer Seizo Okamoto, <i>Kzg.</i>
Readings in English Books on Economics .....	Lecturer Sempei Sawa, <i>Kzg.</i>
Readings in English Books on Economics .....	Lecturer Shoichiro Shirasugi, <i>Kzg.</i>
Economic Geography .....	Prof. (Department of Agriculture) Iwao Kokusho, <i>Kzg., KzH.</i>
Constitutional Law, Administrative Law .....	Prof. (Department of Law) Sotaro Watanabe, <i>Hg.</i>
Civil Law (Family, Succession) .....	Prof. (Department of Law) Tamakichi Nakajima, <i>Hg., HH.</i>
Civil Law (Real Rights) .....	Prof. (Department of Law) Jun Tajima, <i>Hg.</i>
International Law .....	Prof. (Department of Law) Shigeo Suehiro, <i>Hg., HH.</i>
Criminal Law .....	Prof. (Department of Law) Eishu Miyamoto, <i>Hg.</i>

The Kyoto Imperial University Economic Society publishes a monthly magazine called the *Keizai-Ronsō* (經濟論叢—"The Economic Review"). The following are the various articles with the names of their writers, which have been published in the half-a-dozen number of the review during the first half of the year 1934.

## JANUARY NUMBER

(Memorial Number in Honour of the 60th Anniversary of  
Prof. Dr. Yamamoto's Birthday)

## ARTICLES

- Economic thoughts in old Chinese books ..... Prof. Emerit. K. Tajima  
 Monopoly of alcoholic beverage ..... Prof. M. Kambe  
 Principles of the understanding of Karl Marx ..... Lect. S. Yoneda  
 The significance of colonization in world history... Prof. Y. Takata  
 Horizontal and vertical differentiations in the  
 agricultural production ..... Asst.-Prof. Y. Yagi  
 A study of the survival of small enterprises in  
 our industry ..... Asst.-Prof. I. Otsuka  
 Relationship of the fixed capital to the variations  
 of the scale of accumulation ..... Asst.-Prof. K. Shibata  
 Note issue reserve of the central banks..... Lect. K. Matsuoka  
 Demand for money and its velocity..... Lect. M. Nakatani  
 Land retaining system of America in the colonial  
 period ..... Lect. Y. Horie  
 American investment in Cuba and its consequences Mr. S. Osada  
 On the small income gainers below the exempt  
 point ..... Prof. S. Shiomi  
 Three basic concepts in the science of business  
 administration: capital, enterprise and manage-  
 ment ..... Prof. S. Kojima  
 On the "world science" ..... Prof. S. Sakuda  
 Remedies for our fishing-villages ..... Asst.-Prof. T. Ninagawa  
 Causes of the density of population, I ..... Prof. S. Takarabe  
 Colonial ideas in the Tokugawa period ..... Prof. E. Honjo  
 Hegel's theory of "bourgeois society" and poli-  
 tical economy ..... Prof. K. Ishikawa  
 Crisis, accumulation and colonization ..... Prof. K. Taniguchi  
 Lease of the herring fisheries in Hokkaido ..... Mr. S. Okamoto  
 Development of colonial science in Japan..... Mr. I. Kanaji  
 On "klerouchia" ..... Mr. R. Wakaki

## FEBRUARY NUMBER

## ARTICLES

- On the stamp duty ..... Prof. M. Kambe  
 Exchangeability: as the more general meaning of  
 purchasing power ..... Prof. S. Kojima  
 Thomas Chalmers's theory of Crisis..... Prof. K. Taniguchi

## CURRENT TOPICS

- Objects of movement for economic revival of  
 rural communities ..... Asst.-Prof. Y. Yagi

## STUDIES

- Forms and concepts of transaction in the science  
of accountancy ..... Asst.-Prof. T. Ninagawa
- An aspect of new industrial policy of the United  
States..... Asst.-Prof. I. Otsuka
- A supplement to my previous essays of variations  
of the scale of the accumulation of capital ..... Asst.-Prof. K. Shibata

## ESSAYS

- A view of goodwill ..... Mr. K. Kumamoto
- Integrated and "pure" enterprises in our paper  
industry ..... Mr. K. Tasugi

## MARCH NUMBER

## ARTICLES

- The sugar consumption tax..... Prof. M. Kambe
- Estimation of our national wealth during the fifth  
year of Showa..... Prof. S. Shiomi
- Relation between the crisis theory and the dynamic  
theory in the Classical School ..... Prof. K. Taniguchi

## CURRENT TOPICS

- On the group life insurance as now schemed in  
our country ..... Prof. S. Kojima

## STUDIES

- Basis of statistical analysis ..... Asst.-Prof. T. Ninagawa
- Bouniatian's theory of credit ..... Asst.-Prof. K. Matsuoka
- Colonial extension of the department store, I ..... Mr. S. Hori

## ESSAYS

- Relation between Seto, East Mino and Nagoya in  
the pottery industry ..... Mr. T. Kikuta
- Development of the income tax in Russia..... Mr. T. Ito

## APRIL NUMBER

## ARTICLES

- The tax on exchange transactions ..... Prof. M. Kambe
- Böhm-Bawerk's productivity theory of interest ..... Prof. Y. Takata
- On the pooling of agricultural products ..... Asst.-Prof. Y. Yagi

## CURRENT TOPICS

- The Import quota system ..... Prof. K. Taniguchi

## STUDIES

- Expansion limit of tax economy ..... Mr. B. Ohata

- Lescure's theory of long period fluctuations ..... Asst.-Prof. K. Matsuoka  
 Colonial extension of the department store, II..... Mr. S. Hori

## ESSAYS

- Reform of the system of workers' retiring allow-  
 ances ..... Asst.-Prof. I. Otsuka  
 Bilimovitch's theory of money ..... Mr. H. Aoyama

## MAY NUMBER

## ARTICLES

- The relation between the inheritance tax and the  
 registration tax ..... Prof. M. Kambe  
 "Paradox of saving": a criticism of Hayek's  
 theory ..... Prof. Y. Takata  
 Causes of the density of population, II ..... Prof. S. Takarabe

## CURRENT TOPICS

- Problems of the Japano-Dutch Trade Parley ..... Prof. K. Taniguchi

## STUDIES

- Mobilization of the herring fisheries in Hokkaido,  
 I ..... Lect. S. Okamoto  
 Nature of the inheritance tax..... Mr. M. Mitani  
 Ricardo's theory of the comparative cost of pro-  
 duction ..... Mr. K. Boku  
 Diagnosis of business conditions, I ..... Mr. M. Saihara

## ESSAYS

- On the form of expansive reproduction ..... Asst.-Prof. K. Shibata  
 Development of the pottery industry in Arita ..... Mr. T. Egashira

## JUNE NUMBER

## ARTICLES

- The registration tax on real estate ..... Prof. M. Kambe  
 The wages fund theory: a criticism of Strigl's  
 wage theory..... Prof. Y. Takata

## CURRENT TOPICS

- The present thought problem..... Prof. S. Sakuda  
 The Manchurian question and nationalism ..... Prof. K. Ishikawa

## STUDIES

- Increase of production and demand for money ... Lect. M. Nakatani  
 Mobilization of the herring fisheries in Hokkaido,  
 II..... Lect. S. Okamoto  
 Diagnosis of business conditions, II ..... Mr. M. Saihara

## ESSAYS

- A special clause in the trip charter-party ..... Lect. S. Sawa  
 The nature of the local agency sales of department stores ..... Mr. S. Hori

LIST OF BOOKS RECEIVED AND EXCHANGED BY  
 "KYOTO UNIVERSITY ECONOMIC REVIEW"

We have the honour to acknowledge the receipt of the undermentioned works, which you have been good enough to send as donations or exchanges to the Department, and to convey to you the thanks of the Department for these welcome additions to our Collection.

## I. BOOKS AND PAMPHLETS

- 1) Arndt, Paul: Die wirtschaftliche und soziale Bedeutung der Heimarbeit. Zweite, erweiterte Aufl. Jena, 1932. (Prof. Dr. Paul Arndt)
- 2) Baylin, J. R. & Kann, E.: Chinese internal loans. Peip'ing, 1929. Hautes Etudes industrielles et commerciales)
- 3) [Berkeley] University of California Press: Catalogue of the publications of the University of California Press, October 1932. Berkeley, (University of California Library)
- 4) Bogart, Ernest L.: The water problem of southern California. Urbana, 1934. (University of Illinois)
- 5) Contrat d'Emprunt du Ssepingkai-Taonanfou. Traduction précédée d'une notice sur les chemin de fer de Manchourie par J. R. B. Pékin, n.d. (Hautes Etudes industrielles et commerciales)
- 6) Drachovsky, Josef: Šest přednášek o hospodářské krizi. Praha, 1932. (Prof. Dr. Drachovsky)
- 7) L'Est-Chionois: historique, Contrats divers et documentation économique succincte sur la Manchourie. Pékin, n.d. (Hautes Etudes industrielles et commerciales)
- 8) Idenburg, Philip J.: La surpopulation des universités et écoles supérieures et la tâche de la statistique. (Extrait du "Journal de la Société de Statistique de Paris") Par. 1934. (Institut international de Statistique)
- 9) Jobez, Robert: L'expertise en écriture des documents chinois. Tientsin. 1930. (Hautes Etudes industrielles et commerciales)
- 10) Judah, Charles Burnet, Jr.: The North American fisheries and British policy to 1713. Urbana, 1933. (College of Law, University of Illinois)
- 11) Lescure, Jean: Hausse et baisses des prix de longue durée. Par., 1933. (Prof. Jean Lescure)
- 12) La Loi du 26 décembre 1929 sur les sociétés commerciales. Traduc-



- tion française par Fr. Théry. Pékin, 1930. (Hautes Etudes industrielles et commerciales)
- 13) Macgregor, D. H.: Enterprise, purpose & profit. Essays on industry. Oxf., 1934. (Oxford University Press)
  - 14) Nahmer, Robert Nöll von der: Der volkswirtschaftliche Kreditfonds. Versuch einer Lösung des Kreditproblems. Berl., 1934. (Carl Heymanns Verlag)
  - 15) Natland, Manley L.: The temperature- and depth-distribution of some recent and fossil foraminifera in the Southern California Region. Berkeley, 1933. (Scripps Institution of Oceanography of the University of California)
  - 16) [Paris] Association national des Sociétés par Actions: Les Parts respectives du fisc, du personnel, et des capitaux dans l'activité des sociétés françaises. Enquête faite sous le contrôle de l'Institut de Statistique de l'Université de Paris. Par., 1934. (Salle de Statistique et d'Economie politique)
  - 17) Peebles, Florence & Fox, Denis L.: The structure, functions, and general reactions of the marine sipunculid worm dendrostoma zostericola. Berkeley, 1933. (Scripps Institution of Oceanography of the University of California)
  - 18) Poggi, Edith Muriel: The prairie province of Illinois. A Study of human adjustment to the natural environment. Urbana, 1934. (College of Law, University of Illinois)
  - 19) Pratique commerciale en Chine, d'après Berliner. 2. éd. Revue et corrigée par J.B. Baylin. Pékin, 1928. (Hautes Etudes industrielles et commerciales)
  - 20) Richter, Bruno: Das Wesen des Wechselkurses. Zur Theorie des intervalutarischen Kurses. München u. Lpz., 1934. (Dunker & Humblot)
  - 21) Robinson, Joan: The economics of imperfect competition. Lond., 1933. (Macmillan Co., Lond.)
  - 22) Théry, François: Les sociétés de commerce en Chine. Tientsin, 1929. (Hautes Etudes industrielles et commerciales)
  - 23) [Tientsin] Hautes Etudes Industrielles et Commerciales: L'Année judiciaire chinoise. Jurisprudence de Cour Suprême de Nanking. 1<sup>o</sup> Année (1928). (Textes traduits du 最高法院公報). Tientsin, 1933. (Hautes Etudes industrielles et commerciales)
  - 24) [Tientsin] Hautes Etudes Industrielles et Commerciales: L'Année judiciaire chinoise. Jurisprudence de la Cour Suprême de Nanking. 2<sup>o</sup>, 3<sup>o</sup> et 4<sup>o</sup> année (1929-1931). (Textes traduits du 司法公報). Tientsin & Shanghai, 1934. (Hautes Etudes industrielles et commerciales)
  - 25) [Tientsin] Hautes Etudes Industrielles et Commerciales: Code de Procédure Civile (26 décembre 1930 et 3 février 1931) et Loi sur la conciliation en matière civile (20 janvier 1930). Tientsin 1932. (Hautes Etudes industrielles et commerciales)
  - 26) [Tientsin] Hautes Etudes Industrielles et Commerciales: L'étalon or en Chine. Projet de loi remis au Ministère des Finances par la mission

- Kemmerer le 11 novembre 1929 et exposé des motifs justifiant son adoption. Traduction française par J-R. B. Nouv. éd. avec le texte chinois. Tientsin & Shanghai, 1934. (Hautes Etudes industrielles et commerciales)
- 27) [Tientsin] Hautes Etudes Industrielles et Commerciales: Loi d'organisation des tribunaux (28 octobre 1932). Loi d'organisation de la Cour Administrative (17 novembre 1932). Loi sur les procès administratifs (17 novembre 1932). Loi sur les recours (en matière administrative) (24 mars 1930). Texte chinois et traduction française par Fr. Théry. Tientsin & Shanghai, 1933. (Hautes Etudes industrielles et commerciales)
  - 28) [Tientsin] Hautes Etudes Industrielles et Commerciales: Loi sur les navires (4 décembre 1930) et Loi sur l'enregistrement des navires (5 décembre 1930). Texte chinois et traduction française par Fr. Théry. Tientsin, 1931. (Hautes Etudes industrielles et commerciales)
  - 29) [Tientsin] Imprimerie de la Mission de Sienhsin: Organisation du Gouvernement Nationaliste, d'après les textes législatifs. Traduction de R. Jobez. [Tientsin] n.d. (Hautes Etudes industrielles et commerciales)
  - 30) [Tientsin] Procure de la Mission de Sienhsin: Code civil de la République de Chine. Texte chinois et traduction française par Théry. Tientsin, 1931. (Hautes Etudes industrielles et commerciales)
  - 31) [Tientsin] Procure de la Mission de Sienhsin: Code foncier de la République de Chine. Texte chinois et traduction française par Fr. Théry. Tientsin, 1931. (Hautes Etudes industrielles et commerciales)
  - 32) Travaux du Congrès des Economistes de Langue française: Economie libérale et économie dirigée: L'étalon or. Par., 1933. (Prof. Jean Lescure)
  - 33) Vaughan, T. Wayland: Oceanographic work at the Scripps Institution of Oceanography, University of California, July 1, 1931 to April 18, 1932. (Reprint) [Berkeley] n.d. (Scripps Institution of Oceanography of the University of California)
  - 34) Vaughan, T. Wayland: Oceanographic research at the Scripps Institution of Oceanography, University of California, April 1932 to April 1933. (Reprint) [Berkeley] n.d. (Scripps Institution of Oceanography of the University of California)
  - 35) Vaughan, Thomas Wayland: Research facilities at the Scripps Institution of Oceanography. (Reprint) [Berkeley] n.d. (Scripps Institution of Oceanography of the University of California)
  - 36) [Washington] Bureau of Railway Economics: A review of railway operations in 1933. Washington, 1934. (Bureau of Railway Economics)
  - 37) [Wien] Magistratsabteilung für Statistik: Statistisches Jahrbuch der Stadt Wien für das Jahr 1929. Mitteilungen aus Statistik u. Verwaltung der Stadt Wien. Wien, 1930. (Statistisches Amt der Stadt Wien)
  - 38) [Wien] Magistratsabteilung für Statistik: Statistisches Jahrbuch der Stadt Wien 1929. Mitteilungen aus Statistik u. Verwaltung der Stadt Wien. Wien, 1930. (Statistisches Amt der Stadt Wien)

- 39) [Wien] Statistisches Amt der Stadt Wien: Statistisches Taschenbuch für Wien. Wien, 1926-1932. 5 vols. (Statistisches Amt der Stadt Wien)
- 40) [Wien] Statistisches Amt der Stadt Wien: Statistisches Taschenbuch der Stadt Wien für das Jahr 1932. 7. Jg. Wien, 1933. (Statistisches Amt der Stadt Wien)
- 41) [Wien] Magistratsabteilung für Statistik: Mitteilungen aus Statistik und Verwaltung der Stadt Wien. Wien, 1931-1933. 9 vols. (Statistisches Amt der Stadt Wien)

## II. PERIODICALS

- 1) American Federationist: Vol. 41, No. 1, Jan. 1934 —
- 2) Boletín de la Biblioteca: Año 1, No. 4, Abr. 1934 —
- 3) Bulletin de l'Institut des Sciences économiques: No. 1, Févr. 1933 —
- 4) Boletín Mensual [Banco Central de Reserva del Perú]: N° 23, Sept. 1933 —
- 5) Boletín Mensual del Seminario de Ciencias y Sociales: Año II, N° 15, Sept. 1933 —
- 6) Contabilidad y Finanzas: 2 Ep. Vol. 1, Núm. 1, Ene, 1934 —
- 7) El Contador Hondurano: Año 1, Vol. 1, Oct. 1933.
- 8) Economic Review [Banco de la Nación Argentina]: Vol. 6, No. 4, Oct. 1933.
- 9) L'Economiste français: Ann. 62, Vol. 1, N° 17, 28 avr. 1934.
- 10) Eesti Statistika Kuukiri: Nr. 146 (1), Jaan. 1934 —
- 11) The Farm Economist: Vol. 1, No. 6, Apr. 1934 —
- 12) Finnish Trade Review: No. 1, Mar. 1934.
- 13) Georgetown Law Journal: Vol. XXII, No. 2, Jan. 1934 —
- 14) International Labour Review: Vol. XXIX, No. 4, Apr. 1934.
- 15) Journal of the Osaka University of Commerce: No. 1, Sept. 1933 —
- 16) Journal of the Royal Statistical Society: Vol. XCVII, Pt. I, 1934 —
- 17) Journal de la Société de Statistique de Paris: Ann. 75, N° 2, Févr. 1934.
- 18) Monthly Bulletin on Economic China: Vol. VII, No. 1, Jan. 1934 —
- 19) Pacific Affairs: Vol. VI, No. 8, Nov.-Dec. 1933 —
- 20) Philippine Law Journal: Vol. XIII, No. 5, Nov. 1933 —
- 21) The Philippine Social Science Review: Vol. V, No. 4, Oct. 1933 —
- 22) The Quarterly Journal of Economics: Vol. XLVIII, No. 1, Nov. 1933 —
- 23) The Quarterly Journal of Economics & Statistics: Vol. 1, No. 1, Mar. 1932 —
- 24) Reprint Edition Premium Practice: Vol. LVIII, No. 6, Jun. 1934.
- 25) The Review of Economic Statistics: Vol. XV, No. 4, Nov. 1933 —
- 26) Revista de Direito Penal: Vol. I, Fasc. III, Jun. 1933 —
- 27) Revista de Economía y Estadística: Vol. I, Núm. 6, Oct. 1933 —
- 28) La Revue Agronomique Ukrainienne: Liv. 1, 1934.
- 29) Situación de las Empresas Bancarias der Perú: No. 12, Setiembre. 1933 —
- 30) The Sociological Review: Vol. XXVI, No. 1, Jan. 1934 —

- 31) *Unitas*: No. 1, Feb. 1934 —
- 32) *Weltwirtschaftliches Archiv*: Bd. 39, Ht. 1, Jan. 1934 —
- 33) *Мировое хозяйство и мировая политика*: No. 1, янв. 1934 —