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IN  
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## N O T E S

The Kyoto Imperial University Economic Society held its Grand Conference for 1936 on the 29th and 30th of May. (The 29th of May is the anniversary of the separation of our Department of Economics from the Department of Law.)

The afternoon of the first day and the morning of the next day were devoted to a series of debates, many fresh and useful discussions being evoked by the following reports:—

The 1st day:—

Mr. Jirō Segawa, Professor of the Dōshisha University, Kyōto: The Tax Burden on Merchants and Manufacturers.

Mr. Ayanori Okazaki, Professor of the Higher Commercial School of Hikone: On the Nature of the Statistical Regularity in Marriages.

Mr. Kiichi Tanaka, Professor of the Higher Commercial School of Ōita: The Tendency of the Railway Policy.

Mr. Tōichi Nawa, Assistant-Professor of the Ōsaka University of Commerce: Theoretical Problems in the International Comparison of Wages.

Mr. Yasujirō Yamamoto, Assistant-Professor of the Ritsumeikan University, Kyōto: The Necessity and Possibility of Economic Administration.

The 2nd day:—

Mr. Yasoji Ōno, Professor of the Higher Commercial School of Yamaguchi: Liberalism and its Criticism.

Mr. Fukutarō Ogawa, Professor of the Higher Commercial School of Takamatsu: The Changes in Long and Short Term Interest.

Mr. Hideya Sunaga, Professor of the Higher Commercial School of Kōbe: On the Character of Japanese Shipping.

Mr. Hideo Yamazaki, Professor of the Higher Commercial School of Nagoya: On the Investments of Our Life Insurance Companies.

On the afternoon of the 30th, a lecture-meeting open to the public was held as in other years with the following programme :—

Prof. Dr. Eijirō Honjō, Director: Opening Address.

Prof. Dr. Masao Kambe: On Local Taxes.

Mr. Misao Takahara, Honorary Chief-Editor of the Osaka Asahi Shimbun: The Problem of the Re-division of International Resources.

Dr. Shirō Kawada, Director of the Ōsaka University of Commerce: On the Recent Changes in the Conceptions of Economy and Economic Policy.

Prof. Dr. Kōji Ishikawa: Closing Address.

In the evening of the same day, a dinner-party was held at the Rakuyūkai Building, 72 members attending.

Lastly, besides these meetings, we held, from 9 a.m. to 3 p.m. on the 29th, an exhibition of foreign rare books on economics which were selected from the valuable collection of the Department of Economics.

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The Department of Economics of Kyōto Imperial University has at present (July 1936) ten professors, six assistant-professors, eight lecturers, while the total number of students is 828.

The following is the curriculum for 1936 :—

SUBJECTS	INSTRUCTORS
Public Finance; Seminar of Public Finance .....	Prof. Masao Kambe, Hg., HH.
Statistics .....	Prof. Seiji Takarabe, Hg., HH.
Economic History; Japanese Economic History;	
Seminar of Japanese Economic History.....	Prof. Eijirō Honjō, Hg., KzH.
Transportation; Economic Administration (Special Lecture); Seminar of Economic Administra-	
tion .....	Prof. Shotaro Kojima, Hg., KzH.
Money and Banking; Japan's public loan (Special Lecture); Seminar of Public Finance, Money	
and Banking .....	Prof. Saburo Shiomi, Hg., KzH.
Principles of Economics; Seminar of Principles	
of Economics .....	Prof. Yasuma Takata, Bg., BH.
International Economy; Social Policy; Seminar	
of Social Policy.....	Prof. Soichi Sakuda, Hg., KzH.

- Economic Philosophy; History of Economics;**  
 Seminar of History of Economics ..... Prof. Koji Ishikawa, Hg., KzH.
- Commercial Economics; Foreign Trade (Special Lecture);** Seminar of Commercial Economics, Prof. Kichihiko Taniguchi, Kzg.,
- Agricultural Economics; Agricultural Co-Operation (Special Lecture);** Seminar of Agricultural Economics ..... Prof. Yoshinosuke Yagi, Kzg.,
- Accountancy; Seminar of Economic Statistics;** KzH.
- Readings in English Books on Economics..... Asst.-Prof. Torazo Ninagawa,  
 Municipal Social Policy (Special Lecture); Read. Kzg., KzH.
- Readings in German Books on Economics; Readings in English Books on Economics..... Asst.-Prof. Yonosuke Nakagawa,  
 Commercial and Industrial Management; Seminar Kzg.
- of Industrial Economics; Readings in German Books on Economics ..... Asst.-Prof. Ichiro Otsuka, Kzg.
- French Finance (Special Lecture); Readings in French Books on Economics ..... Asst.-Prof. Koji Matsuoka, Kzg.
- Economic History of the United States of America (Special Lecture); Readings in German Books on Economics; Readings in English Books on Economics ..... Asst.-Prof. Yasuzo Horie, Kzg.
- Ethics (Western) ..... Lect. Shotaro Yoneda, BH.
- Readings in German Books on Economics; Readings in English Books on Economics ..... Lect. Minoru Nakatani, Kzg.
- Readings in German Books on Economics ..... Lect. Sempei Sawa, Kzg.
- Readings in English Books on Economics ..... Lect. Shoichiro Shirasugi, Kzg.
- Readings in English Books on Economics ..... Lect. Yasuhiko Shima, Kzg.
- Readings in English Books on Economics ..... Lect. Kiyoshi Matsui, Kzg.
- Readings in German Books on Economics ..... Lect. Ryoichi Yamaoka, Kzg.
- International Law ..... Lect. Ryoichi Taoka, Hg.
- Economic Geography ..... Prof. (Dept. of Agriculture) Iwao Kokusho, Kzg., KzH.
- Commercial Law (Commercial Acts, Bills and Notes) ..... Prof. (Dept. of Law) Shikayoshi Ugaya, Hg., HH.
- Administrative Law (Special) ..... Prof. (Dept. of Law) Sotaro Watanabe, Hg., HH.
- Civil Law (General Provisions) ..... Prof. (Dept. of Law) Bunjiro Ishida, Hg.
- Civil Law (Family, Succession) ..... Prof. (Dept. of Law) Eikichi Kondo, Hg.
- Civil Law (Obligations) ..... Prof. (Dept. of Law) Jun Tajima, Hg.
- Constitutional Law ..... Prof. (Dept. of Law) Satoru Kuroda, Hg.
- Criminal Law ..... Asst.-Prof. (Dept. of Law) Senjin Saheki, Hg.

Civil Law (Real Rights) .....	Asst.-Prof. (Dept. of Law) Fujio Cho, Hg.
Commercial Law (General Provisions, Companies) .....	Asst.-Prof. (Dept. of Law) Tadao Omori, Hg.
Commercial Law (Insurance, Maritime Commerce) .....	Asst.-Prof. (Dept. of Law) Mitsuo Ohashi, Hg.

Assistant-Professor Kei Shibata has no lecture in this academic year, on account of being studying abroad.

The Kyōto Imperial University Economic Society publishes a monthly magazine called the *Keizai-Ronso* (經濟論叢—“The Economic Review”). The numbers which have been published during the first half of the year 1936 have the following contents.

#### JANUARY NUMBER

##### ARTICLES

Taxation of pensions, annuities and bonuses .....	Prof. M. Kambe
The concept of economic sociology.....	Lect. S. Yoneda
Social power as cost.....	Prof. Y. Takata
Idea of opening the country among the clans in the closing days of the Tokugawa régime.....	Prof. E. Honjo
Some fundamental problems of the history of economics (I) .....	Prof. K. Ishikawa
On the transaction of raw cocoons .....	Prof. Y. Yagi
On the “Tabellarische Erhebung” .....	Asst.-Prof. T. Ninagawa
The social work in Germany before and after the World-War .....	Asst.-Prof. Y. Nakagawa
Fundamental problems in purchasing of material... Asst.-Prof. I. Otsuka	
Revision of the theory of profit.....	Asst.-Prof. K. Shibata
China's monetary reform and its significance .....	Asst.-Prof. K. Matsuoka
Upon the formation of the capitalism in Japan.....	Asst.-Prof. Y. Horie
The quantity of money as a condition of “neutral” money .....	Lect. M. Nakatani
Reinsurance and insurers' combinations .....	Lect. S. Sawa
Adam Smith's idea on the opposition between town and country.....	Lect. S. Shirasugi
Development of the theory of commercial function...Lect. S. Hori	
The monopoly of alcoholic liquors in Formosa.....	Prof. S. Shiomi
Nationalists' view of private enterprise.....	Prof. S. Sakuda
Several opinions about the redision of colonies...Prof.-Emerit. M. Yamamoto	
The concentration and dispersion of the foreign trade .....	Prof. K. Taniguchi
Bank deposits in Japan .....	Prof. S. Kojima

## FEBRUARY NUMBER

## ARTICLES

- Tax burden on farmers, merchants and manufacturers ..... Prof. M. Kambe  
 On the theory of marginal net productivity ..... Prof. Y. Takata  
 Idea of opening the country among the officials of shogunate in the closing days of the Tokugawa régime ..... Prof. E. Honjo

## CURRENT TOPICS

- Triangular trade between Japan, Manchoukuo and Germany ..... Prof. K. Taniguchi

## STUDIES

- Movement in money price ..... Mr. T. Iida  
 Conception of income and taxation theory ..... Mr. Y. Shima

## ESSAYS

- On the concept of "insurable value," once more... Lect. S. Sawa  
 Control of the electric industry in Germany ..... Mr. K. Tasugi  
 On the law of diminishing return ..... Mr. R. Yamamoto

## MARCH NUMBER

## ARTICLES

- The religious organization and taxation ..... Prof. M. Kambe  
 Dark point in the wage theory ..... Prof. Y. Takata  
 The aim of readjustment of the taxation system ..... Prof. S. Shiomi

## CURRENT TOPICS

- On the reduplicativity of money capital ..... Prof. S. Kojima  
 The significance and problems of the recovery of village economies ..... Asst.-Prof. T. Ninagawa

## STUDIES

- The social burden in Germany before the Nazi revolution ..... Asst.-Prof. Y. Nakagawa  
 Constitution of private works committees ..... Asst.-Prof. I. Otsuka  
 On "neutral money" policy ..... Lect. M. Nakatani

## ESSAYS

- The market study from the stand-point of the enterprise ..... Mr. M. Saibara

**APRIL NUMBER****ARTICLES**

- Professor Knight's theory of interest ..... Prof. Y. Takata  
The school and taxation ..... Prof. M. Kambe  
On the changes in the composition of Japan's trade...Prof. K. Taniguchi

**CURRENT TOPICS**

- A concrete plan for the reform of the present taxation system ..... Prof. S. Shiomi  
The "Yuwa" problem as a special social question in Japan ..... Prof. Emerit. M. Yamamoto

**STUDIES**

- The importance of the change in the composition of French currency.....Asst.-Prof. K. Matsuoka  
Commercial functions affecting the formation of prices (I) ..... Lect. S. Hori  
Karl Knies's theory of value ..... Mr. Y. Deguchi

**ESSAYS**

- On the risk of reinsurance ..... Lect. S. Sawa  
One aspect of the sales tax ..... Mr. K. Kashiwai

**MAY NUMBER****ARTICLES**

- The physician and taxation.....Prof. M. Kambe  
A critical analysis of Professor Knight's theory of interest ..... Prof. Y. Takata  
Some fundamental problems of the history of economics (I) ..... Prof. K. Ishikawa

**CURRENT TOPICS**

- On the recent changes in our trade-structure ..... Prof. K. Taniguchi  
The recent tendency of tenant disputes and the legislation on farm tenancy.....Prof. Y. Yagi

**STUDIES**

- The nature and effects of social insurance.....Asst.-Prof. Y. Nakagawa  
Pareto on cost (I) ..... Mr. H. Aoyama  
Commercial functions affecting the formation of prices (II).....Mr. S. Hori

**ESSAYS**

- The influx of population into Osaka and its effect on the age-sex composition of the citizens.....Mr. K. Aomori

## JUNE NUMBER

## ARTICLES

- The proprietor and taxation ..... Prof. M. Kambe  
 A critical analysis of Irving Fisher's interest theory... Prof. Y. Takata  
 Economic Philosophy as a modern philosophy of  
 life ..... Prof. K. Ishikawa

## CURRENT TOPICS

- The structures of the shopping streets in great  
 cities ..... Prof. K. Taniguchi

## STUDIES

- The private works committee and the enterprise... Asst.-Prof. I. Otsuka  
 Saving, investment and „neutral“ money ..... Lect. M. Nakatani  
 On reinsurance premiums in our property insurance  
 market ..... Lect. S. Sawa  
 Pareto on cost (II)..... Mr. H. Aoyama

## ESSAYS

- On Stein's criticism of political economy ..... Lect. Y. Shima

LIST OF BOOKS RECEIVED AND EXCHANGED BY  
 "KYOTO UNIVERSITY ECONOMIC REVIEW"

We have the honour to acknowledge the receipt of the undermentioned works, which you have been good enough to send as donations or exchanges to the Department, and to convey to you the thanks of the Department for these welcome additions to our Collection.

## I. BOOKS AND PAMPHLETS

- 1) Bouniatian, Mentor : Dépression progrès technique et dévaluation. Par. 1935, 8° 121 pp. Librairie Général de Droit et de Jurisprudence. (ditto)
- 2) Brown, E. H. Phelps: The framework of the pricing system. Lond. 1936, 8° 221 pp. Chapman & Hall, Ltd. (ditto)
- 3) Cassel, Gustav : The downfall of the gold standard. Oxford 1936, 12° 262 pp. Oxford University Press. (ditto)
- 4) Compte-rendu des travaux de la Réunion d'Économistes organisée par la Chambre de Commerce d'Anvers les 11, 12 et 13 juillet 1935. Antwerp 1935, 8° 206 pp. (La Chambre de Commerce d'Anvers)
- 5) Dutt, Shib Chandra: Conflicting tendencies in Indian economic thought. Calcutta 1934, 8° 225 pp. N. M. Ray-Chowdhury & Co. (ditto)

- 6) Einzig, Paul: The exchange clearing system. Lond. 1935, 8° xiv+220 pp. Macmillan & Co., Ltd. (ditto)
- 7) Fournier, Leslie T.: Railway nationalization in Canada. The problem of the Canadian national railways. Publications of the International Finance Section of the Department of Economics and Social Institutions in Princeton University Walker Foundation, Vol. V. Toronto 1935, 8° 358 pp. The Macmillan Company of Canada, Ltd. (ditto)
- 8) Germès, J. Saint: Essai sur l'évolution du capitalisme au XIX<sup>e</sup> et au début du XX<sup>e</sup> siècle. Par. 1935, 12° 67 pp. Librairie du Recueil Sirey. (ditto)
- 9) Keynes, John Maynard: The general theory of employment interest and money. Lond. 1936, 8° xii+403 pp. Macmillan & Co., Ltd. (ditto)
- 10) Koch, Hans: Die Vorausbestimmung des Geschlechts nach Schöner und Marbe's Satz von statistischen Ausgleich. 8° 5 pp. (Dr. Karl Malbe)
- 11) Krosigk, Schwerin v.: Nationalsozialistische Finanzpolitik. Kieler Vorträge, Ht. 41. Jena 1936, 8° 16 pp. (Institut für Weltwirtschaft an der Universität Kiel)
- 12) Lescure, Jean: L'épargne en France 1914—1934. 2° ed. Par. 1936, 12° 198 pp. Les Éditions Domat-Montchrestien. (ditto)
- 13) Linebarger, Paul Myron: Deutschlands gegenwärtige Gelegenheiten in China. Brüssel 1936, 8° 55 pp. (Mr. Paul M. Linebarger)
- 14) Löwe, Adolf: Economics and Sociology. Lond. 1935, 12° 156 pp. George Allen & Unwin Ltd. (ditto)
- 15) Molloff, J. S. and Kondoff, N. K.: The incomes of 44 Bulgarian farms for 1929—30. (in Russian). Sofia 1932, 4° 190 pp. (Institute of Agricultural Economics, University of Sofia)\*
- 16) Molloff, J. S. and Toteff, A. U.: Prices of the agricultural products in Bulgaria during the last 54 years, 1881—1934 years. (in Russian). Sofia 1935, 8° 138 pp. (Institute of Agricultural Economics, University of Sofia)
- 17) Mukherjee, Pankaj Kumar: The economic services of Zamindars to the peasants and the public as analysed by Prof. Benoy Sarkar. Calcutta 1934, 8° 22 pp. N. M. Ray-Chowdhury & Co. (ditto)
- 18) Munro, Hugh: Artificial restrictions on consumption and how to remove them. The repayment of national debt. Dingwall 1935, 8° 27 pp. (Mr. Hugh Munro)
- 19) Nankai Institute of Economics: Nankai index numbers, 1935 (of commodity-prices at wholesale, cost of living, foreign exchange rates, and quantities and prices of imports and exports). 民國二十四年南開指數年刊 (包括批發物價生活費國外通貨及國外貿易指數). Tientsin 1936, 4° 47 pp. (天津南開大學經濟研究所)
- 20) Nankai Institute of Economics: Nankai Institute of Economics. Its history and work, 1927—1935. Tientsin 1936, 8° 26 pp. (天津南開大學經濟研究所)
- 21) Noyes, C. Reinold: The institution of property. A study of the development, substance and arrangement of the system of property in modern

- Anglo-American law. N. Y. 1936, 8° 645 pp. Longmans, Green and Co. (Mr. Humphrey Milford)
- 22) Sarkar, Benoy Kumar: Imperial preference vis-à-vis world-economy in relation to the international trade and national economy of India. Calcutta 1934, 8° 164 pp. N. M. Ray-Chowdhury & Co. (ditto)
- 23) Sarkar, Benoy Kumar: The theory of wages in the light of social insurance and public finance. A paper for the Nineteenth Indian Economic Conference, Dacca, January 1936, 8° 21 pp. (N. M. Ray-Chowdhury & Co.)
- 24) Strieder, Jakob: Zur Genesis des modernen Kapitalismus. Forschungen zur Entstehung der grossen bürgerlichen Kapitalvermögen am Ausgange des Mittelalters und zu Beginn der Neuzeit, zunächst in Augsburg. 2. Aufl. München 1935, 8° 232 pp. Verlag von Duncker & Humblot. (ditto)
- 25) Terhalle, Fritz: Leitfaden der deutschen Finanzpolitik. München 1936, 8° 198 pp. Verlag von Duncker & Humblot. (ditto)
- 26) The Research Staff of the Interstate Commission on Conflicting Taxation: Conflicting taxation. The 1935 progress report of the Interstate Commission on Conflicting Taxation. Chicago 1935, 4° 202 pp. (The Council of State Governments)
- 27) Travaux du Congrès des Économistes de Langue Française 1935: Évolution du crédit et contrôle des banques; La réforme économique aux États-Unis. Par. 1935, 8° 247 pp. Les Éditions Domat-Montchrestien. (ditto)
- 28) Трудове на Статистическия Институт за Стопански Проручвания при Софийския Държавен Университет [Publications of the Statistical Institute for Economic Research, State University of Sofia], No. 2—3. Sofia 1935, f° 219 pp. (The Statistical Institute for Economic Research, State University of Sofia)
- 29) Valk, William L.: Conjunctiondiagnose. Een onderzoek betreffende de diagnose en de therapie der excessieve cyclisch fluctuaties van het economisch leven. With the abstract in the English language and the "résumé du contenu." Publicaties van het Nederlandsch Economisch Instituut, Nr. 14. Haarlem 1935, 8° 541+79+7 pp. De Erven F. Bohn N. V. (ditto)
- 30) Wicksell, Knut: Interest and prices. A study of the causes regulating the value of money. Translated by R. F. Kahn, with an introduction by Prof. Bertil Ohlin. Lond. 1936, 8° xxxi+219 pp. Macmillan & Co., Ltd. (ditto)

## II. PERIODICALS

- 1) The American Economic Review; Vol. XXV, No. 4, Vol. XXVI, No. 1. (Editorial Office of the American Economic Review)
- 2) American Federationist; Vol. 42, No. 11—Vol. 43, No. 5. (American Federation of Labor)
- 3) Bibliographica [Boletín de la Biblioteca]; Año II. Num. 9. (Facultad de Derecho y Ciencias Sociales, Universidad de Buenos Aires)

- 4) Boletin de Hacienda : Año XXII, Nos. 4 al 9, Nos. 10, 11 y 12. (Contaduría General de la Nación, Uruguay)
- 5) Bulletin of the Hamburg World Economic Archives ; No. 24. (Hamburgisches Welt-Wirtschafts-Archiv)
- 6) Contabilidad y Finanzas ; Segunda Epoca, Vol. IV, Núm. 2—Vol. V, Núm. 4. (Empresa Editora Contabilidad y Finanzas, Habana)
- 7) Eesti Statistika Kuukiri ; Nr. 167—Nr. 174. (Prof. A. Pullerits)
- 8) L'Egypt Contemporaine ; Tome 26, Nos. 153, 154—Tome 27, No. 160. (La Société Royale d'Économie Politique de Statistique et de Législation, le Caire)
- 9) Journal of the Royal Statistical Society ; Vol. XCIX, Pt. I. (Royal Statistical Society, London)
- 10) Mitteilungen des Hamburgischen Welt-Wirtschafts-Archivs ; Jg. 2, Ht. 1—Ht. 2, Ht. 6—Ht. 12, Ht. 14. (Hamburgisches Welt-Wirtschafts-Archiv)
- 11) Monthly Bulletin of Agricultural Economics and Sociology ; Year XXVII, No. 1—No. 3. (International Institute of Agriculture)
- 12) Monthly Crop Report and Agricultural Statistics ; Year XXVII, No. 1—No. 4. (International Institute of Agriculture)
- 13) Nankai Social & Economic Quarterly ; Vol. VIII, No. IV—Vol. IX, No. 1. (天津南開大學經濟研究所)
- 14) Pacific Affairs ; Vol. IX, No. 4. (Exchange Service of the Pacific Affairs)
- 15) Philippine Law Journal ; Vol. XV, No. 3—No. 9. (College of Law Library, Univ. of the Philippines)
- 16) The Philippine Social Science Review ; Vol. VII, No. 4—Vol. VIII, No. 1. (Univ. of the Philippines Library)
- 17) Плановое Хозяйство ; No. 1, 1935—No. 4, 1936. (Library of the Communist Academy Leningrad Branch)
- 18) Проблемы Экономики ; No. 1, 1935—No. 2, 1936. (Library of the Communist Academy Leningrad Branch)
- 19) The Quarterly Journal of Economics ; Vol. L, No. 1—No. 3, Vol. XLVII, Nos. 1, 3. (Editors of the Quarterly Journal of Economics)
- 20) The Review of Economic Statistics ; Vol. XVII, No. 6—Vol. XVIII, No. 2. (The Review of Economic Statistics)
- 21) Revista del Colegio de Abogados de Buenos Aires ; Año XIV, Nº 5—Año XV, Nº 2. (Colegio de Abogados de Buenos Aires)
- 22) Revista de Economía y Estadística ; Vol. III, No. 30—Vol. IV, No. 34. (Secretaría de la Economía Nacional, Mexico)
- 23) 政治經濟學報；第四卷 第二期 二十五年一月 (天津南開大學經濟研究所)
- 24) Situacion de las Empresas Bancarias del Peru ; Nos. 23, 24. (Superintendencia de Bankos, Peru)
- 25) The Swedish Economic Review ; No. 4, 1935. (駐日瑞典公使館)
- 26) Universidad de la Habana ; Tomo IV, Núm. 10—12. (Univ. de la Habana)
- 27) Weekly News Sheet ; Year I, No. 49—Year II, No. 50, Year II, No. 52—No. 59, No. 61—No. 71. (Secretaría de Relaciones Exteriores, Mexico)
- 28) Weltwirtschaftliches Archiv ; Bd. 42, Ht. 3, Bd. 43, Ht. 3. (Schriftleitung des Weltwirtschaftlichen Archiv)