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# Kyoto University Economic Review

MEMOIRS OF  
THE DEPARTMENT OF ECONOMICS  
IN  
THE IMPERIAL UNIVERSITY OF KYOTO

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## N O T E S

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The Department of Economics of Kyoto Imperial University has at present (July 1938) nine professors, eight assistant-professors and nine lecturers, while the total number of students registered in the Department is 895.

The following is the curriculum for 1938:—

SUBJECTS	INSTRUCTORS
Statistics (General); Population Statistics; Seminar in Economic History of China .....	Prof. Seiji Takarabe, Hg., HH.
Economic History; Economic History of Japan; Seminar in Economic History of Japan .....	Prof. Eijiro Honjo, Hg., KzH.
Money and Banking; Communication and Transportation; Seminar in Money and Banking ..	Prof. Shotaro Kojima, Hg., KzH.
Public Finance; Seminar in Public Finance .....	Prof. Saburo Shiomi, Hg., KzH.
Principles of Economics; Seminar in Principles of Economics .....	Prof. Yasuma Takata, Bg., BH.
International Economy; Social Policy; Seminar in International Economy and Social Policy ..	Prof. Soichi Sakuda, Hg., KzH.
History of Economics; Economic Philosophy; Seminar in History of Economic Thought ....	Prof. Koji Ishikawa, Hg., KzH.
Commercial Economics; Foreign Trade Policy of Japan (Special Lecture); Seminar in Foreign Trade .....	Prof. Kichihiko Taniguchi, Kzg., KzH.
Agricultural Economics; Colonial Policy; Seminar in Agricultural Economics .....	Prof. Yoshinosuke Yagi, Kzg., KzH.
Accountancy; Seminar in Economic Statistics; Readings in English Books on Economics ....	Asst.-Prof. Torazo Ninagawa, Kzg., KzH.
Municipal Social Policy (Special Lecture); Seminar in Municipal Social Policy; Readings in English Books on Economics .....	Asst.-Prof. Yonosuke Nakagawa, Kzg.
Commercial and Industrial Management; Seminar in Industrial Management; Readings in German Books on Economics .....	Asst.-Prof. Ichiro Otsuka, Kzg.
Seminar in Principles of Economics; Readings in German Books on Economics .....	Asst.-Prof. Kei Shibata, Kzg.
Rise of Capitalism in Japan (Special Lecture); Seminar in Economic History of America; Readings in German Books on Economics....	Asst.-Prof. Yasuzo Horie, Kzg.

Readings in English Books on Economics;	
Readings in German Books on Economics ...	Asst.-Prof. Minoru Nakatani, Kzg.
Readings in English Books on Economics .....	Asst.-Prof. Sempei Sawa, Kzg.
Readings in English Books on Economics;	
Readings in German Books on Economics.....	Lect. Shoichiro Shirasugi, Kzg.
Readings in English Books on Economics .....	Lect. Yasuhiko Shima, Kzg.
Readings in English Books on Economics .....	Lect. Kiyoshi Matsui, Kzg.
Readings in English Books on Economics;	
Readings in German Books on Economics....	Lect. Ryoichi Yamaoka, Kzg.
Readings in English Books on Economics .....	Lect. Toji Iida, Kzg.
Sociology .....	Lect. Shotaro Yoneda, BH.
Commercial Law (Bills).....	Lect. Shikayoshi Ugaya, Hg., HH.
Readings in French Books on Economics .....	Lect. (Kobe University of Commerce) Shinjiro Iokibe
Ethics (Oriental).....	Lect. Toshio Miyagi, Bg.
Economic Geography.....	Prof. (Dept. of Agriculture) Iwao Kokusho, Kzg., KzH.
Administrative Law (Special) .....	Prof. (Dept. of Law) Sotaro Watanabe, Hg., HH.
Civil Law (Obligations).....	Prof. (Dept. of Law) Bunjiro Ishida, Hg., HH.
Civil Law (Real Rights) .....	Prof. (Dept. of Law) Eikichi Kondo, Hg.
Civil Law (General Provisions) .....	Prof. (Dept. of Law) Jun Tajima, Hg., HH.
Constitutional Law .....	Prof. (Dept. of Law) Satoru Kuroda, Hg.
Commercial Law (Insurance, Maritime Commerce).	Asst.-Prof. (Dept. of Law) Kenichiro Osumi, Hg.
Criminal Law .....	Asst.-Prof. (Dept. of Law) Senjin Saeki, Hg.
Civil Law (Family, Succession) .....	Asst.-Prof. (Dept. of Law) Fujio Obo, Hg.
Commercial Law (General Provisions, Companies).	Asst.-Prof. (Dept. of Law) Mitsuo Ohashi, Hg.
International Law .....	Asst.-Prof. (Dept. of Law) Shigejirō Tabata, Hg.

Assistant-Professor Kei Shibata returned from studying abroad in May this year.

Assistant-Professor Koji Matsuoka has no lectures this academic year as he is on military service.

The Kyoto Imperial University Economic Society held its Grand Conference for 1938 on the 28th and 29th (the Independence Anniversary of our Department) of May.

On the afternoon of the first day, an open lecture-

meeting was held with the following programme:—

Prof. Dr. Yasuma Takata, Director : Opening Address.

Prof. Dr. Kichihiko Taniguchi : Financial Report for Last Fiscal Year.

Mr. Aiichi Nishinoiri, Head of the Economic Section of the Tokyo Nichinichi Shimbun : Our Public Finance and Economic Situation on a War Footing.

Mr. Teiji Owada : Director of the Electricity Bureau, Department of Communications : State Control of Electric Power.

Prof. Dr. Soichi Sakuda : "Way of *Musubi*" and Directed Economy.

Asst.-Prof. Yonosuke Nakagawa : Closing Address.

In the evening of the same day, a dinner-party was held at the Rakuyukai Building, 90 members attending.

The second day, from 9 a. m. to 5 p. m., was devoted to a series of scientific debates, many fresh and keen discussions being evoked by the following reports:—

Asst.-Prof. Yonosuke Nakagawa : Principles of Nazi Revolution and Conversion of Cultural Values.

Prof. Kohei Ishida, Special Course Department of the Ritsumeikan University : Creation of Credit and Investment in Fixed Capital.

Prof. Tojuro Ageta, Showa Higher Commercial School : "Munetsuke-Aratame" at Ikeda, Awa Province ; an Example of the Official Enumeration of Households in the Tokugawa Period.

Asst.-Prof. Bunji Kondo, Osaka University of Commerce : Analysis of Premium in Life Insurance.

Prof. Osamu Arii, Kobe Higher Commercial School : Liquidation of Capital.

Lect. Tsuneji Egashira, Hikone Higher Commercial School : Structure of the "Shoen" System.

Prof. Ichiro Kanaji, Wakayama Higher Commercial School : Nature and Tendencies of the Economic and Political Relations between Modern States and their Colonies.

Asst.-Prof. Eisaku Maruta, Takamatsu Higher Com-

mercial School : Liang-chan and Agricultural Coöperation in Manchukuo.

Prof. Kiyoyuki Tokunaga, Yamaguchi Higher Commercial School : Status of Silver in Chinese Economy.

The Kyoto Imperial University Economic Society publishes a monthly magazine called the *Keizai-Ronsô* (經濟論叢—"The Economic Review"). The numbers which have been issued during the first half of the year 1938 have the following contents.

#### JANUARY NUMBER

##### ARTICLES

- |   |                         |
|---|-------------------------|
| Capitalism and war.....   | Prof. Y. Takata         |
| The "Absolute State" .....  | Prof. S. Sakuda         |
| A Proposal for the autonomous administration of agricultural land .....         | Prof. Y. Yagi           |
| Nazi-ism and the principle of economic selfresponsibility.....                  | Asst.-Prof. Y. Nakagawa |
| On industrial housing.....  | Asst.-Prof. I. Otsuka   |
| Schmoller's Methodology of national economy ....                                | Lect. S. Shirasugi      |
| Some basic problems of the physiocratic theory of taxation .....                | Lect. Y. Shima          |
| A theory concerning the equilibrium of the international balance of trade ..... | Lect. K. Matsui         |
| On the modern land rent theory .....  | Lect. R. Yamaoka        |
| The theory of investment multiplier .....                                       | Lect. T. Iida           |
| Import control as a policy of international balance of trade .....              | Prof. K. Taniguchi      |
| An anthropological consideration of the "community"                             | Prof. K. Ishikawa       |

#### FEBRUARY NUMBER

##### ARTICLES

- |  |                         |
|--|-------------------------|
| On "Japanology" in Europe and America (I) ....   | Prof. E. Honjo          |
| Some remarks on Chinese agriculture (I).....     | Prof. S. Takarabe       |
| On deposit currency in the mechanism of banking. | Prof. S. Kojima         |
| Education in statistical knowledge .....         | Asst.-Prof. T. Ninagawa |

##### CURRENT TOPIC

- |  |                 |
|--|-----------------|
| The increase of taxation for the fiscal year 1938— |                 |
| 39 .....   | Prof. S. Shiomi |

## LECTURE

- Development of our chemical industries, with special  
reference to some new active industries ..... Prof. G. Kita

## STUDIES

- The characteristics of investments of life insurance  
companies ..... M. Saito  
External economy in Macgregor's "Industrial Com-  
bination" ..... K. Tasugi

## ESSAYS

- The Nazi economic doctrine observed by an exiled  
scholar ..... Asst.-Prof. Y. Nakagawa  
Viner's studies in the theory of international trade. Lect. K. Matsui  
Ricardo's theory of foreign exchange and purchasing  
power parity ..... O. Arii  
Liefmann's theory of the "Verlagssystem" ..... H. Horie

## MARCH NUMBER

## ARTICLES

- On the so-called formulae of deposit currency .... Prof. S. Kojima  
The nationalistic character of community thought.. Prof. K. Ishikawa  
Various forms of socio-cultural changes (II)..... Lect. S. Yoneda  
On "Japanology" in Europe and America (II) .... Prof. E. Honjo

## CURRENT TOPIC

- On the bill for the adjustment of agricultural land. Prof. Y. Yagi

## STUDIES

- Lundberg's opinion of the theory of economic  
expansion ..... Lect. T. Iida  
Some problems of the analysis of financial state-  
ments ..... T. Okabe

## ESSAYS

- Woman labour in time of war ..... Asst.-Prof. I. Otsuka  
An analysis of the labour market ..... T. Kikuta  
Žižek's work on "Massenbeobachtung" ..... S. Arita

## APRIL NUMBER

## ARTICLES

- Various forms of socio-cultural changes (III) ..... Lect. S. Yoneda  
The nature and value of money (I) ..... I. Nakayama, Tokyo  
On the nature of money ..... Prof. Y. Takata  
The nationalistic character of community thought (II). Prof. K. Ishikawa

## CURRENT TOPIC

- The adjustment of the taxation system versus the  
increase of taxation..... Prof. S. Shiomi

## STUDIES

- "Stand" and "Beruf" ..... K. Sawazaki  
On the postulates of the theory of international  
trade ..... Lect. K. Matsui  
The theory of dumping (I) ..... H. Okakura  
Development of the oil pressing industry in the  
Tokugawa Period (I) ..... Y. Sumitani

## ESSAYS

- On the formation of the home market for capitalistic  
commodities in the early years of Meiji ..... Asst.-Prof. Y. Horie  
Florence's "Economic research and industrial  
policy" ..... K. Tasugi

## MAY NUMBER

## ARTICLES

- Money and interest..... Prof. Y. Takata  
Some remarks on Chinese agriculture (II) ..... Prof. S. Takarabe  
Various forms of socio-cultural changes (IV) ..... Lect. S. Yoneda  
The nature and value of money (II)..... I. Nakayama, Tokyo

## CURRENT TOPIC

- The rise in prices and saving of consumption .... Prof. K. Taniguchi

## STUDIES

- The extreme development of reinsurance forms ... Asst.-Prof. S. Sawa  
Neutral money and foreign exchange ..... Asst.-Prof. M. Nakatani  
The theory of dumping (II) ..... H. Okakura

## ESSAYS

- Export trade to Shanghai in the closing days of the  
Tokugawa Period..... Prof. E. Honjo  
Differential land rent and theory of marginal pro-  
ductivity ..... S. Kamimura

## JUNE NUMBER

## ARTICLES

- On the foreign trade of Hakodate under the treaties  
of the first year of Ansei (1854) ..... Prof. E. Honjo  
General theory of international trade clearing system. Prof. K. Taniguchi  
„Das Leben“ as the basis of community thought.. Prof. K. Ishikawa

## CURRENT TOPIC

On the problem of saving during the present  
situation in Japan ..... Prof. Y. Takata

## STUDIES

Hobbes' theory of taxation and its background .... Lect. Y. Shima  
A theory of economic expansion, comprising the rate  
of interest ..... Lect. T. Iida  
Edgeworth and the law of error ..... Y. Baba  
Development of the oil pressing industry in the  
Tokugawa Period (II) ..... Y. Sumitani

## ESSAYS

Correlation between the rates of claims and of  
premium ..... Asst.-Prof. S. Sawa  
Systematization of temporary laws of taxation .... Prof. S. Shiomi

**LIST OF BOOKS RECEIVED AND EXCHANGED BY  
“KYOTO UNIVERSITY ECONOMIC REVIEW”**

We have the honour to acknowledge receipt of the  
undermentioned works and periodicals which have been  
sent as donations or as exchanges:—

**I. BOOKS AND PAMPHLETS**

- 1) Åkerman, Johan: Das Problem der sozialökonomischen Synthese. Lund, 1938, 4° 329 PP. Håkan Ohlssons Buchdruckerei. (K. Universitetsbiblioteket, Lund)
- 2) Allen, M. A. and others: Commercial banking legislation and control. Lond., 1938. 8° xi+512 PP. Macmillan & Co., Ltd. (The publisher)
- 3) Allen, R.G.D.: Mathematical analysis for economists. Lond., 1938. 8° xvi+548 PP. Macmillan & Co. Ltd. (The publisher)
- 4) Anderson, Oskar N.: Struktur und Konjunktur der bularischen Volks-  
wirtschaft. (Kieler Vorträge, Ht. 52). Jena, 1938, 8° 18 PP. Gustav Fischer.  
(Das Institut für Weltwirtschaft an der Universität Kiel)
- 5) Annali di economia: Vol. XII. Dieci anni di Economia fascista: 1926-  
1935. Milano, 1937. 4° 577 pp. +LXIV. (Università Commerciale Luigi  
Bocconi, Milano)
- 6) Archivio Scientifico: Vol. VIII Anno Accademico 1933-34. Bari, 8° 470 pp.  
Tipografia Cressati. (R. Istituto Superiore Di Scienze Economiche e Com-  
merciali, Bari)
- 7) ——: Vol. IX Anno Accademico 1934-35. Bari, 8° 354 pp. Tipografia  
Cressati. (R. Istituto Superiore Di Scienze Economiche e Commerciali,  
Bari)

- 8) Chiao, S. F.: The oil pressing industry in Hopei province. (Yenching Series on Chinese Industry and Trade No. 3) Peiping, 1934. 8° 59 pp. The Dept. of Economics, Yenching University. (Yenching University Library)
- 9) Einaudi, Luigi: Miti e paradossi della giustizia tributaria. Torino, 1938. 8° 278 pp. Giulio Einaudi. (The author)
- 10) Einzig Paul: Foreign balances. Lond., 1938. 8° xii+186 pp. Macmillan & Co. Ltd. (The publisher)
- 11) Final report of the national employment commission. Ottawa, 1938, 4° 110 pp. Printer to the King's Most Excellent Majesty. (Dept. of Labour, Ottawa)
- 12) Gibrat, Robert (ed.): An econometric approach to business cycle problems by J. Tinbergen. (Actualités scientifiques et industrielles 525) Par., 1937, 8° 73 pp. Hermann & Cie. (Librairie Scientifique Hermann & Cie)
- 13) Guillaume, G. et Ed. (ed.): Le domaine économique-juridique national en interférence avec des mondes étrangers. (Actualités scientifiques et industrielles 507) Par., 1937, 8° 60 pp. Hermann & Cie. (Librairie Scientifique Hermann & Cie)
- 14) —— : L'économie pure en interférence avec le domaine juridique. (Actualités scientifiques et industrielles 506) Par., 1937, 8° 55 pp. Hermann & Cie. (Librairie Scientifique Hermann & Cie)
- 15) —— : L'économie pure le domaine des mécanismes élémentaires. Formation des prix et des salaires. (Actualités scientifiques et industrielles 505) Par., 1937, 8° 76 pp. Hermann & Cie. (Librairie Scientifique Hermann & Cie)
- 16) —— : Méthode l'économique élevée au rang d'une science exacte fondée axiomatiquement. (Actualités scientifiques et industrielles 504) Par., 1937, 8° 44 pp. Hermann & Cie. (Librairie Scientifique Hermann & Cie)
- 17) —— : Modèles Mathématiques des mondes économiques. (Actualités scientifiques et industrielles 508) Par., 1937, 8° 137 pp. Hermann & Cie. (Librairie Scientifique Hermann & Cie)
- 18) Hausknecht, Louis: Die neue Strafgesetzgebung Rumäniens, 2 Aufl. Cernăuți, 1938, 8° 30 pp. Louis Hausknecht. (The author)
- 19) —— : Der Solidarismus oder die Doktrin der sozialen Solidarität, 2 Aufl. Cernăuți, 1938. 8° 62 pp. Louis Hausknecht. (The author)
- 20) Ilgner, Max: Exportsteigerung durch Einschaltung in die Industrialisierung der Welt. (Kieler Vorträge, Ht. 53) Jena, 1938, 8° 24 pp. Gustav Fischer. (Das Institut für Weltwirtschaft an der Universität Kiel)
- 21) Kalviste, J.: Jaagarahu rahulubjakivi väljaveo areng ja väljavaateid. (Publicationes Seminarii Universitatis Tartuensis Oeconomico-Geographici Nr. 14) Tartu, 1936. 8° 16 pp. (Tartu Ülikooli Majandusgeograafia Seminar)
- 22) —— : Polevkivisaaduste väljaveo areng Eestis (Publicationes Seminarii Universitatis Tartuensis Oeconomico-Geographici Nr. 11) Tartu, 1936. 8° 19 pp. (Tartu Ülikooli Majandusgeograafia Seminar)
- 23) Kant, Edg.: Rahvastikutiheduse levingust ja muudatusist tartus. (Publicationes Seminarii Universitatis Tartuensis Oeconomico-Geographici Nr. 15)

- Tartu, 1937. 8° 16 pp. (Tartu Ülikooli Majandusgeograafia Seminar)
- 24) Kareda, E.: Tartu ärialast ja äridest. (Publicationes Seminarii Universitatis Tartuensis Oeconomico-Geographicci Nr. 16) Tartu, 1937. 8° 28 pp. (Tartu Ülikooli Majandusgeograafia Seminar)
- 25) Keilhau, Wilhelm: Volkswirtschaftspolitik und weltwirtschaftliche Stellung Norwegens. (Kieler Vorträge, Ht. 54) Jena, 1938, 8° 23 pp. Gustav Fischer. (Das Institut für Weltwirtschaft an der Universität Kiel)
- 26) Krepp, E.: Lääänemaa tööstus ja kaubandus (Publicationes Seminarii Universitatis Tartuensis Oeconomico-Geographicci Nr. 17) Tartu, 1937. 8° 34 pp. (Tartu Ülikooli Majandusgeograafia Seminar)
- 27) ——: Tekstiilsaaduste hindade kujunemine ja turuolukord Inglises, Saksas ja Eestis. (Publicationes Seminarii Universitatis Tartuensis Oeconomico-Geographicci Nr. 13) Tallinn, 1936. 8° 16 pp. (Tartu Ülikooli Majandusgeograafia Seminar)
- 28) ——: Tekstiilsaaduste müük ja siseturumaht Eestis. (Publicationes Seminarii Universitatis Tartuensis Oeconomico-Geographicci Nr. 12) Tallinn, 1936, 8° 20 pp. (Tartu Ülikooli Majandusgeograafia Seminar)
- 29) Li, Y. (李穎) and Tayler, T. B. (戴樂仁): Grain marketing in Hohei province. (Yenching Series on Industry and Trade No. 2) Peiping, 1933. 8° 63 pp. Yenching University Library. (Yenching University Library)
- 30) Miller, Hugh: The meaning of progress. Claremont, California, 1938. 8° 18 pp. (Pomona College bulletin fiftieth anniversary lectures) (Pomona College, Claremont, California)
- 31) Natland, M. L.: New species of formaminifera from off the west coast of North America and from the later tertiary of the Los Angeles basin. Berkeley, 1938. 4° 16 pp. University of California press. (University of California, Lajolla, California)
- 32) Rapport final de la commission nationale de Placement. Ottawa, 1938, 4° 110 pp. Imprimeur de sa très excellente majesté le roi. (Dept. of Labour, Ottawa)
- 33) Sarkar, Benoy Kumar: Social insurance legislation and statistics. Calcutta, 1936, 8° xxi+446 pp.+Appendix 15 pp. The Calcutta publishers. (The author)
- 34) Seznam přednášek které se budou konati na Ukrajinské volné Universitě v Praze. v letním běhu 1938. v Praze, 1938, 8° 12+12 pp. (Ukrajinská volná Universitě v Praze)
- 35) Twelfth report on organization in industry, commerce and the professions in Canada 1937. Comp. by the Department of Labour of Canada. Ottawa, 1938, 8° 143 pp. The Department of Labour of Canada. (The publisher)
- 36) Viidang, J.: Lääänemaa Põllumajandus ja põllumajanduslikud valdkonnad (Publicationes Seminarii Universitatis Tartuensis Oeconomico-Geographicci Nr. 18) Tartu, 1937. 8° 34 pp. (Tartu Ülikooli Majandusgeograafia Seminar)
- 37) Wagner, Josef: Die Preispolitik im Vierjahresplan. (Kieler Vorträge, Ht. 51). Jena, 1938, 8° 18 pp. Gustav Fischer. (Das Institut für Weltwirtschaft an der Universität Kiel)

- 38) Zahn, Friedrich: Fortbildung der deutschen Bevölkerungsstatistik durch erbbiologische Bestandsaufnahmen (Abdruck aus Allgemeines Statistisches Archiv) Jena, 1937. 8° 16 pp. Gustav Fischer. (Bayerisches Statistisches Landesamt, München)

## II. PERIODICALS

- 1) The American Economic Review: Vol. XXVIII, No. 1. Mar., 1938. With Supplement. (Editorial Office of the American Economic Review)
- 2) American Federationist: Vol. 45, No. 1-4, Jan—Apr. 1938. (American Federation of Labour)
- 3) The Australian Geographer: Vol. III, No. 3. Nov. 1937. (The Geographical Society of New South Wales, Science House, Sydney)
- 4) Boletin de Hacienda: Año XXIV, N° 11-12, 1937. Año XXV, N° 1-2, 1938. (Contaduría General de la Nación, Montevideo)
- 5) Bulletin de l'Institut de Recherches Économiques: Ann. 9, N° 2, Feb., 1938. (Institut de Recherches Économiques, Université Catholique de Louvain)
- 6) Contabilidad y Finanzas: Segunda época, Vol. VIII, Núm. 3-4, Sept.-Oct., 1937. (Empresa Editora Contabilidad y Finanzas, Habana)
- 7) Correspondance Economique Roumaine: XIX<sup>e</sup> Année, No. 3-4, Juillet—Décembre. 1937. (Moniteur officiel et imprimeries de l'État Imprimerie Nationale, Bucarest)
- 8) Eesti Statistika Kuukiri: Nr. 192 (11)-197 (4), Nov. 1937-Apr. 1938. (Prof. A. Pullerits, Riigi Statistika, Keskbüroo, Tallin)
- 9) Harvard Journal of Asiatic Studies: Vol. 1, No. 1 —Vol. 2, No. 4, Apr., 1936-Dec. 1937. (Harvard Journal of Asiatic Studies)
- 10) Industrial and Labour Information: Vol. LXIV. No. 7-13, Vol. LXV. No. 1-13, Vol. LXVI. No. 1-2. Nov. 1937—Apr. 1938. (國際勞働局東京支局)
- 11) International Review of Agriculture: Year XXVIII, No. 4, Apr., 1937. (Library, International Institute of Agriculture, Roma)
- 12) Journal of the Osaka University of Commerce: No. IV. Dec. 1936. (大阪商科大學經濟研究會)
- 13) Journal of the Royal Statistical Society: Vol. Cl. Pt. 1. 1938. (Royal Statistical Society, London)
- 14) Memoirs of the College of Agriculture Kyoto Imperial University. No. 42-43. Mar., 1938. (京都帝國大學農學部)
- 15) Mitteilungen des Hamburgischen Welt-Wirtschafts-Archivs: Jg. 4, Nr. 1-11. Nov. 1937—Apr. 1938. (Hamburgisches Welt-Wirtschafts-Archiv)
- 16) Monthly Bulletin of Agricultural Economics and Sociology: Year XXVIII, No. 12—Year XXIX, No. 3. Dec. 1937—Mar. 1938. (International Institute of Agriculture, Rome)
- 17) Monthly Crop Report and Agricultural Statistics: Year XXVIII, No. 12—Year XXIX, No. 3. Dec. 1937—Mar. 1938. (International Institute of Agriculture, Rome)
- 18) Nippon (日本): Jg. 4 Ht. 1 Jan. 1938. (Japaninstitut, Berlin)
- 19) The Oriental Economist: Vol. V, No. 1-4. Jan.—Apr. 1938. (東洋經濟新報社)

- 20) Oriental Institute Journal: Vol. 17, No. 5, Mar., 1938. (Oriental Institute, Hawaii University, Honolulu)
- 21) Pacific Affairs: Vol. X No. 4. Dec. 1937. (Exchange Service of the Pacific Affairs, N.Y.)
- 22) Philippine Law Journal: Vol. XVII, No. 4-9. Oct. 1937—Mar. 1938. (College of Law Library, University of the Philippines, Manila)
- 23) The Philippine Social Science Review: Vol. IX, No. 4—Vol. X No. 1. Dec. 1937—Feb. 1938. (The Library, University of the Philippines, Manila)
- 24) Pomona College Bulletin: Vol. XXXV, No. 8, Apr., 1938. (Oriental Studies, Pomona College, Claremont, Calif.)
- 25) The Quarterly Journal of Economics: Vol. LII, No. 2, Feb. 1938. (Editors of the Quarterly Journal of Economics)
- 26) The Review of Economic Statistics: Vol. XX. No. 1, 1938. (The Review of Economic Statistics)
- 27) Revista del Colegio de Abogados de Buenos Aires: Año XVI, T. XV, N° 5—Año XVII, T. XVI, N° 1. Sept. 1937—Feb. 1938. (Colegio de Abogados de Buenos Aires)
- 28) Rivista Internazionale di Scienze Sociali: Anno XLVI, Vol. IX, Fasc. 1-2. Genn.—Marzo 1938. (Istituto di Economia, Università Cattolica del Sacro Cuore, Milano)
- 29) Situacion de las Empresas Bancarias del Peru: No. 31, Seti., 1937. (Superintendencia de Bancos, Lima)
- 30) Southern California Business Review: Vol. V, No. 1-2, Jan.—Feb. 1938. (Bureau of Business Research, the University of Southern California)
- 31) The Swedish Economic Review: No. 1 March, 1938. (駐日瑞典公使館)
- 32) Weltwirtschaftliches Archiv: Bd. 47, Ht. 1-2. Jan.—März 1938. (Schriftleitung des Weltwirtschaftliches Archiv, Kiel)
- 33) Wisconsin Law Review: Vol. 1938, No. 1-2. June 1937—Jan. 1938. (Law School of the University of Wisconsin, Madison)
- 34) Тихий Океан: (The Pacific Ocean: Political, social and economic quarterly review) No. 2 (12), 1937. (The State Social and Economic Press, Moscow)