

CORRECTIONS

BEHAVIOUR OF THE REAL WAGE RATE IN THE TRADE CYCLE
IN WEST GERMANY AND THE U.K.

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page 52: footnote: We thank Professor P.C.B. Phillips, University of Birmingham and Yale for comments on an earlier draft.

page 54: f' should be < 0 .
last line should read, g instead of G .

page 55: bottom of the page should be Φ_1' .

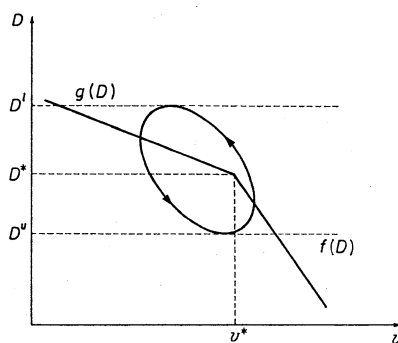


Fig. 2

page 56:

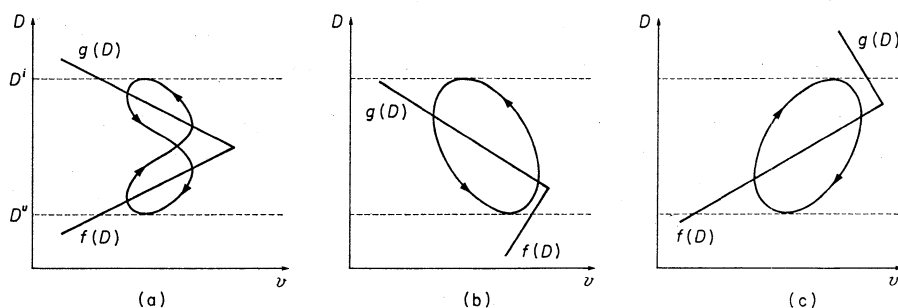


Fig. 3